



W.P(MD)No.16132 of 2020

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 05.01.2024

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THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.16132 of 2020

and

W.M.P.(MD)No.13505 of 2020

P.Nagaraj

... Petitioner

Vs.

1.Reserve Bank of India,
Through its Regional Director,
Fort Glacis, No.16, Rajaji Salai,
Chennai – 600 001.

2.Lakshmi Vilas Bank,
Through its Authorised Officer,
Regional Office, 2nd Floor, South Wing,
Recovery Department,
Salem Main Road, Kathapara, Karur.

3.The Branch Manager,
Lakshmi Vilas Bank,
Ottanchathiram.

... Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Declaration, declaring the letter in Ref: LVB/887/GEN/04/2020-21 dated 14.09.2020 issued by the 2nd respondent is contravene to guidelines of OTS through circulars issued by the



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1st respondent and so illegal and in consequence direct him to grant the petitioner six month time to pay the remaining Rs.30,00,000 as per the OTS sanction letter dated 16.04.2020 issued by him.

For Petitioner : Mr.R.Suriya Narayanan

For Respondents : Mr.S.I.Muthiah for R2.
No appearance for R1 & R3.

ORDER

Heard the learned counsel for the petitioner and the learned counsel for the second respondent.

2.When matter was taken up for hearing, the learned counsel for the petitioner states that the matter has become infructuous as the issue has been amicably resolved.

Recording the said submission of the learned counsel for the petitioner, this writ petition is closed. No costs. Consequently, connected miscellaneous petition is closed.

05.01.2024

NCC : Yes/No
Index : Yes / No
Internet : Yes/ No
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G.R.SWAMINATHAN, J.

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