



W.P(MD)No.2909 of 2024

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 12.02.2024

CORAM:

THE HONOURABLE MR.JUSTICE D.KRISHNAKUMAR

and

THE HONOURABLE MR.JUSTICE R.VIJAYAKUMAR

W.P(MD)No.2909 of 2024

and

W.M.P(MD)Nos.2913 to 2915 of 2024

E.K.S.Spinnners Private Limited.,
Rep. by its Managing Director Mr.K.S.Ramesh

... Petitioner

Vs.

The Authorised Officer,
The South Indian Bank,
Regional Office at First Floor,
YMCA building, Opposite Astoria Hotels,
70 Feet Road, Ellis Nagar Madurai.

... Respondent

PRAYER: Petition filed under Article 226 of the Constitution of India, to issue a Writ of Certiorarified Mandamus calling for the records pertaining to the impugned order in No. Nil dated 31.01.2024 passed by the respondent and quash the same as illegal and to consequently direct the respondent to consider for one time settlement within a stipulated time fixed by this Court.

For Petitioner :Mr.S.Muniyandi

For Respondent :Mr.T.Devan



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ORDER

WEB COPY [Order of the Court was made by D.KRISHNAKUMAR, J.]

The petitioner has filed this writ petition challenging the impugned order in No. Nil, dated 31.01.2024, passed by the respondent and to direct the respondent to consider for 'One Time Settlement' within a stipulated time.

2. When the matter is taken up for hearing today, the petitioner has filed an undertaking affidavit before this Court undertaking to settle the entire outstanding to the respondent/bank, within a period of one month from the date of the order of this Court.

3. The learned counsel appearing for the respondent/bank has also agreed for the said undertaking given by the petitioner. He has further stated that the respondent/bank will not take any coercive action against the petitioner to take possession of the property.

4. Recording the same, this writ petition is closed with a direction to the petitioner to settle the entire outstanding as determined by the



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respondent/bank on or before 11.03.2024, failing which the

respondent/bank can proceed further in accordance with law. No Costs.

Consequently, connected Miscellaneous Petitions are closed.

[D.K.K., J.]

[R.V., J.]

12.02.2024

Neutral Citation: Yes / No

Index : Yes / No

PM

D.KRISHNAKUMAR, J.



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R.VIJAYAKUMAR, J.

PM

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