



A.S.No.100 of 2019

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 10.04.2024

CORAM

THE HONOURABLE Ms. JUSTICE **P.T.ASHA**

A.S.No.100 of 2019

M/s.Minda VAST Access Systems Pvt.Ltd.,
(Formerly known as M/s.Minda Valco Security
Systems Private Limited, represented by
Amarnath Mallick),
Having its registered office B-21, MIDC Chakan,
Mahalunge, Post Chakan,
Talkhed, Pune-410 501.

... Appellant

-Vs-

M/s.Vantec Logistics India Private Limited,
Represented by its Deputy General Manager,
P.K.Diwakar, S/o. P.B.Krishna Gupta, aged 66 years,
Having its registered office at
Module No.28, SIDCO Garment Complex,
Thiru Vi Ka Industrial Estate,
Guindy, Chennai-600 032.

... Respondent

PRAYER: First Appeal filed under Section 96 and Order XLI Rule 1 of the Code of Civil Procedure, 1908, to set aside the order and decree passed in O.S.No.69 of 2015 dated 27.04.2018 on the file of the Additional District Court, (Fast Track Court) II, Kancheepuram, Chennai.



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For appellant : Mr.E.Karthik Raja

For respondent : Mr.R.Palaniandavar

JUDGMENT

It is informed that the parties have settled the dispute amongst themselves and a settlement agreement dated 08.11.2023 has been entered into between the parties, a copy of which has been filed into this Court.

2. The learned counsel for the respondent would submit that in keeping with the settlement, as extracted in clause 3 of this agreement, 50% of the decree amount has been paid to them. The remaining 50% of the decree amount has to be paid. While granting stay by an order dated 28.02.2019, this Court had directed the appellant to deposit 50% of the decree amount which amount has also been paid. The appellant is therefore, permitted to withdraw the same.



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3. In view of the submissions made by the learned counsel on either side, this appeal in A.S.No.100 of 2019 is dismissed as settled out of Court in terms of the settlement dated 08.11.2023. No costs.

10.04.2024

Internet : Yes
Index : Yes/No
Speaking order/Non-speaking order
ssa

To

1.The Additional District Court, (Fast Track Court) II,
Kancheepuram, Chennai.

2.The Section Officer, V.R.Section, High Court, Madras.



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P.T.ASHA, J.,

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