



WEB COPY



A.No.6504 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 13-12-2024

CORAM

THE HONOURABLE MR JUSTICE P.B. BALAJI

A. 6504 of 2024

IN

OA. 741 OF 2023

MR T R SILAMBARASAN REPRESENTED BY
POWER OF ATTORNEY
NO 4 A HINDI PRACHAR SABHA STREET T
NAGAR CHENNAI

APPLICANT(S)

Vs

MS VELs FLIM INTERNATIONAL LTD
REPRESENTED BY ITS DIRECTOR MR
ASHWINKUMAR
NO 4 A HINDI PRACHAR SABHA STREET T
NAGAR CHENNAI REPRESENTED BY ITS
DIRECTOR MR.ASHWINKUMAR, NO.521/2,
NANDANAM, ANNA SALAI, CHENNAI 600 035.

RESPONDENT(S)

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M/s.Vels Film International Ltd
REP.BY ITS DIRECTOR MR.ASHWINKUMAR,
NO.521/2, NANDANAM, ANNA SALAI,
CHENNAI 600 035.

Vs

T.R.Silambarasan
REP.BY ITS DIRECTOR MR.ASHWINKUMAR,
NO.521/2, NANDANAM, ANNA SALAI,
CHENNAI 600 035.

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For Applicant(s):

M/S.VIJAYAN SUBRAMANIAN
M.V.BHASKAR
N.C.NARINDRAADITHYAN
A.MURALI
HAREKRISHNAN T
DHANUSH M

For Respondent(s):

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For (s):

M/S.M.SANTHANARAMAN
M.R.SIVAKUMAR
TAMILSELVI SANTHANARAMAN
T.MOORTHY

For :

M/S.VIJAYAN SUBRAMANIAN (1265/07)
M.V.BHASKAR (55/94)
A. MURALI (885/19)
IRFAN NAWAZ KHAN (7490/22)
FOR SOLE RESPDT - D.NO.28948/2023 FILED
ON 08.09.2023
NO.17, LAKSHMI STREET, NEW AVADI ROAD
KILPAUK, CHENNAI-600 010. (PH: 9841320723)
P/N-AOS.D.NO. 32892, DT. 11/10/2023 (SOLE
RESPT- SERVED)
REPLY AFFIDAVIT & TYPED SET D.NO. 33697,
DT. 16/10/2023

ORDER

This application has been filed seeking a direction to the
Registrar General to endorse and hand over the fixed deposit receipt



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bearing No.TBM/TDR/2009/325801, Account No.75120300003887, dated 10.09.2024 drawn on Bank of Baroda, Venkatanarayana Road, Chennai for a sum of Rs.1,04,98,917/- together with interest if any in favour of the applicant.

2. Heard Mr.Vijayan Subramanian, learned counsel for the applicant.

3. In pursuance of the order dated 08.11.2023, the applicant herein was directed to produce term deposit for a sum of Rs.1 crore in favour of the Registrar General of this Court. It was specifically mentioned that the said amount would be treated the security for a period of two months from the date of the order. Thereafter, the parties were referred to arbitration.

4. It is seen that on 25.06.2024 before the Arbitration Tribunal, the order has been passed recording the Joint Memorandum filed by the parties to withdraw the claim as well as counter claim. The order also contemplates the applicant herein to withdraw the amount deposited before this Court and no objection for such withdrawal of the claims in the arbitration case has also been recorded.

5. The learned counsel for the applicant across the bar would



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also state that the applicant is represented by Power Agent. The Photostat copy of the Power of Attorney is also filed in the typed set of papers. The learned counsel for the Applicant further states that it is the power agent who conducted the proceedings before the Arbitration as well.

6. In view of the above, I do not see any impediment for the application being ordered as prayed for.

7. Accordingly, this application is *allowed* and the Registry shall hand over the original term deposit to the Power Agent viz., Mr.T.Rajhentherr.

13-12-2024

nvi

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To

1. MS VELS FLIM INTERNATIONAL LTD
REPRESENTED BY ITS DIRECTOR MR
ASHWINKUMAR
NO 4 A HINDI PRACHAR SABHA STREET T
NAGAR CHENNAI REPRESENTED BY ITS
DIRECTOR MR.ASHWINKUMAR, NO.521/2,
NANDANAM, ANNA SALAI, CHENNAI 600 035.

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1. T.R.SILAMBARASAN
REP.BY ITS DIRECTOR MR.ASHWINKUMAR,

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NO.521/2, NANDANAM, ANNA SALAI,
CHENNAI 600 035.

P.B.BALAJI,J.,

nvi

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