



W.P.No.36339 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 02.01.2024

CORAM :

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE D.BHARATHA CHAKRAVARTHY

W.P.No.36339 of 2023

Joel Prasad Gopal

.. Petitioner

Vs.

M/s.Axis Bank Ltd.
Rep. by its Authorized Officer
Retail Asset Center
Old No.38, New No.165
Arcot Road, Kodambakkam
Chennai – 600 024.

.. Respondent

Prayer: Petition filed under Article 226 of the Constitution of India seeking a writ of mandamus, directing the respondent to consider the application submitted by the petitioner dated 04.08.2023 for making payment under One Time Settlement (OTS) pertaining to loan account of Mr.G.Joel Prasad, Loan Account LPR 085101927418.

For the Petitioner : Mr.T.Ramachandran

For the Respondent : Mr.Wilson Topaz
for M/s.K.V.P.Deepak Raj



W.P.No.36339 of 2023

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ORDER

(Made by the Hon'ble Chief Justice)

Heard Mr.T.Ramachandran, learned counsel for the petitioner and Mr.Wilson Topaz, learned counsel appearing for Mr.K.V.P.Deepak Raj, learned counsel for the respondent.

2. Learned counsel for the petitioner submits that the petitioner has given a One Time Settlement (OTS) proposal to the respondent Bank and the same may be directed to be considered.

3. Learned counsel appearing for the respondent Bank pointed out that the said OTS proposal has been already rejected and the same has been communicated to the petitioner by the counsel.

4. Learned counsel for the petitioner submits that within a period of three months, the petitioner would pay the legitimate amount due and payable to the Bank.



W.P.No.36339 of 2023

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5. The OTS proposal is between the Bank and the borrower. It is for the borrower to approach the Bank with the request.

6. In light of that, the writ petition stands disposed of. There will be no order as to costs. Consequently, W.M.P.No.36320 of 2023 is closed.

(S.V.G., CJ.)

(D.B.C., J.)

02.01.2024

Index : Yes/No
Neutral Citation : Yes/No

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W.P.No.36339 of 2023

THE HON'BLE CHIEF JUSTICE
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D.BHARATHA CHAKRAVATHY, J.

(drm)

W.P.No.36339 of 2023

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