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Arb.O.P.(Com.Div.)No.606 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 26.03.2024

CORAM :

THE HONOURABLE MR.JUSTICE C.SARAVANAN

Arb.O.P.(Com.Div.)No.606 of 2023

M/s.R.R.Promoters,
A Partnership Firm,
Rep by its Partner Mr.Ramesh,
carrying business at
No.117A, VOC Road, Coimbatore – 6451 002.

... Petitioner

Vs.

1.N.Srinivasan
2.N.Janarthanan
3.N.Manomohan
4.M.a.Varun
5.M.A.Aparna
6.B.Lakshmibai
7.P.Vasanthi
8.Hemalatha Venkatachalam
9.Ramesh Ramani
10.Indira Ramani

... Respondents

Prayer: Original Petition is filed under Section 11(5) of the Arbitration and Conciliation Act, 1996, praying to constitute an Arbitral Tribunal consisting of a Arbitrator to adjudicate the dispute between the petitioner and the respondents in terms of the Joint Development Agreement dated 16.03.2023.



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For Petitioner : Mr.R.Praveen
For Respondents : Mr.S.Sithirai Anandan for R6
Mr.Ravichandran for R1.
M/s.N.Sasank Iyer for R8 - R10.

ORDER

The learned counsel for the petitioner submits that the dispute between the petitioner and the respondents have been settled out of Court. Hence, seeks leave of this Court to withdraw this petition and makes an endorsement to that effect in the Court Bundle.

2. Recording the above submission and the endorsement made by the learned counsel for the petitioner, this Original Petition is dismissed as settled out of Court. No costs. Considering the fact that the dispute has been settled, Registry is directed to refund the Court Fee in accordance with the provisions of the Tamil Nadu Court-Fees and Suits Valuation Act, 1955.

26.03.2024

Index : Yes/No
Internet : Yes/No
Speaking Order/Non-Speaking Order
Neutral Citation : Yes/No
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C.SARAVANAN, J.

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