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Arb.O.P.(Com.Div.) No.601 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 06.02.2024

CORAM :

THE HONOURABLE MR.JUSTICE C.SARAVANAN

Arb.O.P.(Com.Div.) No.601 of 2023

1. M/s.Pac Bags Enterprises,
Represented by its Proprietor,
Mrs.Puja Dhirendra Singh,
Having Office at Gate No.1232/1,
A/P Markal, TI Khed District,
Pune,
Maharastra – 412 105.

2. Mr.Dhirendra Kumar

... Petitioners

Vs.

1. M/s.Cholamandalam Investment and Finance Company Ltd.,
Dare House, 2 NSC Bose Road,
Parrys,
Chennai.

2. Mr.R.Venkatesh,
Sole Arbitrator,
C-40, 2nd Avenue,
Anna Nagar West,
Chennai.

3. Mr.Kamlesh Kumar

... Respondents

Prayer: Original Petition is filed under Section 14(2) read with Section 15 of the Arbitration and Conciliation Act, 1996, praying to terminate the mandate of the second respondent, Mr.R.Venkatesh as the Sole Arbitrator appointed



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unilaterally by the first respondent to adjudicate the disputes arising out of the Equipment Finance Agreement dated 30th January 2022 in Arbitration Claim Petition RVET/CHOLA/05/2023 due to his de jure ineligibility and consequently set aside.

For Petitioners : Mr.Harishankar Mani

For Respondents : Mr.Pradeep Kumar

ORDER

Mr.Pradeep Kumar, learned counsel for the respondents appears through video conferencing and submits that this Arbitration Original Petition has become infructuous as the respondents have withdrawn the claims before the learned Arbitrator.

2. Recording the same, Arb.O.P.(Com.Div.) No.601 of 2023 is closed with liberty for the respondents to initiate appropriate proceedings for appointing an Arbitrator.

02.02.2024

Index : Yes/No

Speaking Order/Non-Speaking Order

Neutral Citation : Yes/No

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C.SARAVANAN, J.

rgm

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