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Comp.A.No.475 of 2024 in C.P.No.255 of 2014

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 06.12.2024

Coram

THE HONOURABLE MR. JUSTICE ABDUL QUDDHOSE

Comp.A.No.475 of 2024

in

C.P.No.255 of 2014

The Official Liquidator,
High Court of Madras as the
Liquidator of First Leasing Company of India Limited
(in liquidation)
No.749, Annasalai,
Chennai - 600 002.

.. Applicant

Company Application filed under Section 460(4) of Companies Act, 1956 read with Rules 9 and 11(b) of Companies (Court) Rules, 1959, praying to (a) to take the report on record; (b) to permit the Official Liquidator to dispose the old Books & Records along with Iron Racks of the Company in Liquidator which are irrelevant to the Liquidation proceedings; (c) to permit the Official Liquidator to engage services of Murray & Company, to conduct Auction Sale with regard to disposal records and iron racks (movable assets) of the Company in Liquidation and (d) to permit the Official Liquidator to incur the cost of this application, expenses that occur in connection with the above said auction proceedings and out of the funds of the Company in Liquidation.

For Applicant : Mr.B.Srikumar



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ABDUL QUDDHOSE, J

gm

ORDER

This Court is satisfied with the reasons given in the report submitted by the learned Official Liquidator in support of this application.

Accordingly, this application is allowed as prayed for.

06.12.2024

gm

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C.P.No.255 of 2014