



C.R.P.No.803 of 2024

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 24.04.2024

CORAM :

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE J.SATHYA NARAYANA PRASAD

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1. Indian Overseas Bank
Rep. by its Assistant General Manager
Asset Recovery Management Branch
Ground Floor, Central Office Building
763, Anna Salai
Chennai 600 002.

2. The Authorised Officer
Indian Overseas Bank
Asset Recovery Management Branch
Ground Floor, Central Office Building
763, Anna Salai
Chennai 600 002.

3. Senior Manager
Indian Overseas Bank
Hi-Tech Agro Branch
No.69, First Floor
Sir Theyagaraya Road
T.Nagar, Chennai 600 017.

.. Petitioners

Vs.

1. M.S.K.Rameshraj



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2. R.Kokila

3. R.Srinivasan

.. Respondents

Prayer: Petition filed under Article 227 of the Constitution of India against the order dated 27.10.2023 made in S.A.No.363 of 2023 on the file of Debts Recovery Tribunal III at Chennai.

For the Petitioners : Mr.F.B.Benjamin George

For the Respondents : Ms.G.Selvi George

ORDER

(Made by the Hon'ble Chief Justice)

We have heard Mr.F.B.Benjamin George, learned counsel for the petitioners and Ms.G.Selvi George, learned counsel for the respondents.

2. The Securitisation Application is allowed for want of proper representation on the part of the petitioner bank. The sale notice is set aside.

3. Learned counsel for the petitioner bank submits that the



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matter was disposed of on the date of first hearing meant for the appearance of the bank itself. It was not the fault of the bank.

4. Be that as it may, the sale notice is withdrawn by the petitioner bank. As such, no purpose would be served by entertaining this petition. The observation of the Debts Recovery Tribunal with regard to proper representation can always be explained by counsel for the bank.

5. The civil revision petition stands disposed of. There shall be no order as to costs. Consequently, C.M.P.No.3951 of 2024 is closed.

(S.V.G., CJ.)

(J.S.N.P., J.)

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Index : Yes/No
Neutral Citation : Yes/No

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THE HON'BLE CHIEF JUSTICE
AND
J.SATHYA NARAYANA PRASAD, J

(kpl)

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