



WEB COPY



IN THE HIGH COURT OF JUDICATURE AT MADRAS

Dated: 20.03.2024

CORAM

THE HONOURABLE **DR. JUSTICE ANITA SUMANTH**

W.P.No.31698 of 2023
and
W.M.P.Nos. 31334 & 31335 of 2023

R.Soundararajan

... Petitioner

VS

1.IDBI Bank Pvt Ltd.,
CIN : L65190MH2004GOI148838
Through its Branch Manager,
Having its banking branch at:
67, East Coast Road,
Thiruvanmiyur, Chennai – 600 041
Having its Registered Office at
IDBI Tower, WTC Complex,
Cuffe Parade, Colaba,
Mumbai – 400 005.

2.Reserve Bank of India
Through its Regional Director
Having its Regional Office at
For Glacis, No.16, Rajaji Salai,
Chennai – 600 001.

... Respondents

PRAYER: Writ Petition filed under Article 226 of the Constitution of India
praying to issue a Writ of Certiorari to call for the records and quash the
unreasoned, vague and auto generated letter dated 17th October 2023 issued by



the first respondent herein bearing reference number MR/DA/N/628/2005 by which the 1st respondent is threatening closure of the bank account of the petitioner without any valid reason or without providing an opportunity of hearing.

For Petitioner : Mr.R.Soundararajan
Party-in-Person
For Respondents : Mr.R.Rajesh (for R1)
No appearance for R2

ORDER

The 1st respondent vide its e-mail dated 20.03.2024 has withdrawn the impugned letter dated 17.10.2023. With this, there is no further fetter on operation of the petitioner's bank account with the respondent bank.

2.They further request, in terms of Master Circular bearing No.DOR.CRE.REC.23/21.08.008/2022-23 dated 19.04.2022 issued by the Reserve Bank of India (RBI) that the bank should be kept informed if the petitioner avails of cash credit or overdraft facility with any other bank in excess of a sum of Rs.5 crore.

3.This request is in tandem with the declaration in Annexure III made by the petitioner at the time of opening of the account to the effect that he had not, at that time availed of any credit facility from the banking system and that if the aforesaid circumstances change, he shall keep the bank informed.



4.This writ petition is closed. No costs. Connected miscellaneous petitions are also closed.

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20.03.2024

Index : Yes/No

Speaking Order

Neutral Citation:Yes

vs

To

The Regional Director

Reserve Bank of India

Having its Regional Office at

For Glacis, No.16, Rajaji Salai,

Chennai – 600 001.



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W.P.No.31698 of 2023



DR.ANITA SUMANTH, J.

VS

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