



WP No.32409 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 17.12.2024

CORAM

THE HON'BLE MR.K.R.SHRIRAM, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE SENTHILKUMAR RAMAMOORTHY

WP No.32409 of 2024

and

WMP Nos.40035, 35189 of 2024

1.M/s.Petro Plast Industries Ltd
Rep. By its Director
Om Prakash Agarwal

2.Om Prakash Agarwal
3.Raj Kumar Agarwal
4.Usha Agarwal
5.Ajay Kumar Agarwal
6.Amit Kumar Agarwal

7.Petro Enterprises,
Rep. By its Director
Om Prakash Agarwal

: Petitioners

versus

Tamil Nadu Mercantile Bank Ltd.
Rep by its Manager
George Town Branch
No.194 Anna Pillai Road



WP No.32409 of 2024

Chennai- 600 001.

: Respondent

Prayer: Petition filed under Article 226 of the Constitution of India for issuance of a Writ of Mandamus directing the Respondent Bank to issue a full satisfaction memorandum pursuant to payment of a sum of Rs.44,06,793.38 as sought by the Respondent Bank and consequently direct the Debt Recovery Tribunal -III to release the attachment of properties mentioned vide order dated 01.02.2024 in T.R.C. 320 of 2023 and in the schedule to the writ petition to permit.

For Petitioners : Ms.Ramya Subramaniam

For Respondent : Mr.Rajendran Raghavan

ORDER

(Order of the Court was made by the Hon'ble Chief Justice)

Petitioners have an alternative remedy, looking at the relief sought.

Petitioners may approach the Recovery Officer or Debts Recovery Tribunal-III, Chennai, for whatever reliefs they wish to seek.

2. Petition is dismissed. There will be no order as to costs.

Consequently, all the interim applications also stand disposed of.

3. At this stage, Mr.Rajendran Raghavan states that before the end



WP No.32409 of 2024

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of this week, the Bank will provide a statement to Ms.Ramya Subramanian as to what is the outstanding and the working.

4. Statement accepted as an undertaking given to this Court.

5. Mr.Rajendran Raghavan states that once petitioners clear all the outstanding, certainly, a full satisfaction memo shall be issued promptly.

(K.R.SHRIRAM, CJ.)

(SENTHILKUMAR RAMAMOORTHY, J.)

17.12.2024

Index : Yes/No
Neutral Citation : Yes/No
tar

To
1.The Debts Recovery Tribunal-III,
Chennai



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WP No.32409 of 2024

THE HON'BLE CHIEF JUSTICE

AND

SENTHILKUMAR RAMAMOORTHY, J.

(tar)

WP No.32409 of 2024

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