



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 06.02.2025

CORAM

THE HON'BLE MR.K.R.SHRIRAM, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE MOHAMMED SHAFFIQ

WP NO. 32604 of 2024

Cholamandalam Investment & Finance Company Ltd

Represented By Its Senior Manager

Mr. K Thiyagarajan

Having Its Registered Office At

Chola Crest C 54 And 55

Super B-4 Thiruvi Ka Industrial Estate

Guindy, Chennai 600 032

Petitioner

Vs

Debt Recovery Tribunal-I

(in-charge Of Debt Recovery Tribunal-III)

Shastri Bhavan,

7th Floor Additional Office Building

Haddows Road,

Nungambakkam

Chennai 600 006

and 2 Others

Respondent(s)

For Petitioner:

Mr.Kishore Balasubramanian



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ORDER

(Order of the Court was made by the Hon'ble Chief Justice)

In view of what is stated in the letter dated 16.01.2025 from the Debts Recovery Tribunal, Chennai, addressed to the Registrar (Judicial) of this Court, the time to dispose of S.A.No.579 of 2023 is extended.

2. The Debts Recovery Tribunal-I, Chennai, shall endeavour to dispose of the said securitisation application by 31.05.2025.

3. Mr.Kishore Balasubramanian states that petitioner will file a copy of this order within one week in the Registry of the Debts Recovery Tribunal, Chennai. Statement is accepted.

4. In fact, we have to note that in the order dated 28.11.2024, Court has said, "... preferably within a period of six weeks". Therefore, in our view, this letter to extend time was unnecessary.

(K.R.SHRIRAM, CJ.)

(MOHAMMED SHAFFIQ, J.)

06.02.2025

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THE HON'BLE CHIEF JUSTICE
AND
MOHAMMED SHAFFIQ, J.

To

The Debts Recovery Tribunal-I,
Chennai.

W.P.No.32604 of 2024

06.02.2025