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Company Application No. 380 of 2024
in C.P. No. 218 of 2011

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K.KUMARESH BABU, J.

This application has been filed for the following reliefs:-

- (a) To take this report on record of the Hon'ble Court.
- (b) To permit the Official Liquidator to conduct re-valuation by engaging M/s.ITCOT Limited, Valuer for the immovable and movable assets available at A.Uduppam Village, Puthansanthai, Namakkal.
- (c) To permit the Official Liquidator to pay the revaluation expenses to ITCOT Limited from the Common Pool Fund Account of the company and other incidental expenses to recoup the said expenses to Common Pool Fund Account out of sale realisation
- (d) To pass any orders or such other orders that this Hon'ble Court may deem fit and proper in the circumstances of the case.

2. Heard Ms.B.Ambili, learned Deputy Official Liquidator.

3. I have perused the contents of the Report filed by the Official Liquidator upon which the application had been made before this Court and having been satisfied with the reasons stated therein, I am inclined to allow this application

as prayed for.



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Maya

4. The Official Liquidator is permitted to conduct re-valuation by engaging M/s.ITCOT Limited, Valuer for the immovable and movable assets available at A.Uduppam Village, Puthansanthai, Namakkal. The Official Liquidator is permitted to pay the revaluation expenses to ITCOT Limited from the Common Pool Fund Account of the company and other incidental expenses to recoup the said expenses to Common Pool Fund Account out of sale realisation.

25.10.2024

Maya

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