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Arb.O.P (Com.Div.) No.406 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 01.10.2024

CORAM

THE HONOURABLE MR.JUSTICE K.KUMARESH BABU

Arb.O.P (Com.Div.) No.406 of 2024

M/s.P.K.Mookan Ambalam Finance Pvt.Ltd.,
a Company registered under the Companies Act, 1956,
Represented by its Director,
Mr.P.K.M.Chelliah,
having its registered office at
Door No.21, Jawahar Street, Gandhi Nagar,
Madurai – 625 020.

...Petitioner

-VS-

P.Sudha

...Respondent

PRAYER: Arbitration Original Petition filed under Section 11(6) (a) and (c) of the Arbitration and Conciliation Act, 1996 read with Rule 2 of the Appointment of Arbitrators of Madras High Court Scheme, 1996 to appoint a sole Arbitrator, for adjudicating the disputes and differences between the parties that had arisen out of the mortgage deed dated 31.07.2012 and direct the respondent to pay costs.

For Petitioner : Ms.Barani Bharathi B
for Ms.V.Srimathi

For Respondent : Mr.Thivakkaran M

ORDER



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This Arbitration Original Petition has been filed under Section 11(6) (a) & (c) of the Arbitration and Conciliation Act, 1996 (hereinafter called as 'the Act') to appoint an Arbitrator in respect of the dispute that has arisen out of the Mortgage Deed dated 31.07.2012 that had been entered upon between the petitioner and the respondent.

2. Both the learned counsel have consented for appointment of a Sole Arbitrator by this Court and they have requested this Court to appoint Mr. Thriyambak J.Kannan, Advocate as Sole Arbitrator. In such circumstances, this Court appoints Mr. Thriyambak J.Kannan, residing at 8th Floor, Brileyone, 30, Ethiraj Salai, Egmore, Chennai – 600 008, Mobile No.98846 24563 as Sole Arbitrator to enter upon the dispute between the petitioner and the respondent.

3. The learned Sole Arbitrator is entitled to fix his fees as per the Schedule-IV to the Act. This Court further requests the learned Sole Arbitrator to endeavour to decide the dispute as expeditiously as



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possible, however, not later than six (6) months from the date of his entering into reference.

4. Accordingly, this Arbitration Original Petition is ordered.

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Index :Yes/No

Ms/Maya



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K.KUMARESH BABU, J.

Ms/Maya

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