



WEB COPY



Arb.O.P. (Com.Div.) No.485 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 06.03.2024

CORAM

THE HONOURABLE MR.JUSTICE C.SARAVANAN

Arb.O.P.(Com.Div.)No.485 of 2023

1.S.Ragunath
2.H.Rajesh

.. Petitioners

Vs.

M/s.Shriram Transport Finance Co.Ltd
Now Amalgamated with the
M/s.SHRIRAM FINANCE LTD
Rep by its Authorised Signatory G.Raveendran
having their Registered Office, III Floor,
Lady Desikachary Road,
Mookambika Complex, Mylapore,
Chennai – 600 004.

.. Respondent

Prayer: Original Petition is filed under Section 34(2) of the Arbitration and Conciliation Act, 1996, praying to set aside the Arbitral Award dated 22.07.2023 passed in Arbitration Case No.616/2022 passed by the Sole Arbitrator Sri.V.Pauldas, in its entirety and to direct the respondent herein to pay the cost of this Arbitration Original Petition and to award such further or other orders/relief.



WEB COPY



Arb.O.P. (Com.Div.) No.485 of 2023

For Petitioners : M/s.N.S.Rachel Catherine

For Respondent : Mr.M.Peer Mohamed

ORDER

The learned counsel for the petitioner submits that she has no further instructions from the respondent. Already an order came to be passed on 07.02.2024, wherein, it was stated that the applicants/petitioners should deposit 50% of the Award amount within a period of four weeks from the date of the order. However, till date, there has been no compliance.

2. During the interregnum, there is a request for referring the dispute before Mediation. However, High Court Annexed Mediation Centre has reported that no settlement has been arrived between the parties.



Arb.O.P. (Com.Div.) No.485 of 2023

WEB COPY

3. Considering the same, this Arbitration Original Petition is dismissed, leaving the parties to bear their own costs.

06.03.2024

jas

Index : Yes / No
Internet : Yes / No
Neutral Citation : Yes / No



WEB COPY



Arb.O.P. (Com.Div.) No.485 of 2023

C.SARAVANAN, J.

jas

Arb.O.P.(Com.Div.)No.485 of 2023

06.03.2024