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Civil Miscellaneous Appeal Nos.2374 and 2375 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 12.07.2024

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THE HONOURABLE MR.JUSTICE N.ANAND VENKATESH

Civil Miscellaneous Appeal Nos.2374 and 2375 of 2023

CMA No.2374 and 2375 of 2023

V.K.Subramaniam (Died)

1. S.Radhamani
2. S.Gowthami
3. S.Arun Kumar

... Appellants

Vs.

The Competent Authority
District Revenue Officer,
Erode District
Erode

... Respondent

Civil Miscellaneous Appeal filed under Section 11 of Tamil Nadu Protection of Interest of Depositors Act, 1997, to set aside the order dated 14.09.2023 made in I.A.No.3 of 2023 in O.A.No.30 of 2023 (**CMA No.2374 of 2023**) O.A.No.32 of 2023 (**CMA No.2375 of 2023**) on the file of the learned Special Judge, TNPID Act Court Cases, Coimbatore, by allowing this Civil Miscellaneous appeal and consequently, direct the respondent to take necessary steps to disburse the money invested by late



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V.K.Subramaniam amounting to Rs.14,66,915 (Rupees Fourteen Lakhs sixty six thousand nine hundred and fifteen) (**CMA No.2374 of 2023**) Rs.7,68,635/- (Rupees Seven lakhs sixty eight thousand six hundred and thirty five only) (**CMA No.2375 of 2023**) towards the sale consideration in purchasing the above property along with a nominal rate of interest as 1st charge before settling the dues to any other depositors aggrieved at the hands of the vendor.

In both CMAs

For Appellant : Mr.T.Vijay

For Respondent : Mr.Ramanlal
Additional Advocate General
Assisted by
M.Muthusamy

COMMON JUDGMENT

These appeals have been filed against the order passed in I.A.No.3 of 2023 in OA No.30 of 2023 and I.A.No.3 of 2023 in O.A.No.32 of 2023 by the Special Court under the TANPID Act, Coimbatore dated 14.09.2023, seeking for staying the sale proceedings regarding the properties that were attached, till the disposal of the main OAs.



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2. It was brought to the notice of this Court that the property has already been sold in auction. In view of the same, nothing survives in these appeals. Accordingly, both these CMAs are closed. No costs.

12.07.2024

Speaking Judgment/Non-speaking Judgment

Index :Yes/No

Neutral citation: Yes/No

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Civil Miscellaneous Appeal Nos.2374 and 2375 of 2023

N.ANAND VENKATESH.,J
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To,
Special Judge, TNPID Act Court Cases, Coimbatore,

Civil Miscellaneous Appeal Nos.2374 and 2375 of 2023

12.07.2024