



WEB COPY



C.R.P Nos.3892 and 3894 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 12.04.2024

CORAM :

THE HONOURABLE MR.JUSTICE V. LAKSHMINARAYANAN

C.R.P Nos.3892 and 3894 of 2023

&

C.M.P.Nos.24024 and 24019 of 2023

C.R.P No.3892 of 2023

1.M/s.Vaithi Holdings Pvt. Ltd.,
Rep. By its Authorized Representative
P.Murugan
No.M-203, The Retreat by Mint Homes
Senthil Nagar
Sowripalayam Road
Coimbatore – 641 028

.. Petitioner

vs.

1. M/s.Sri Renga Property Developers Pvt. Ltd.,
Rep. By its Managing Director
S.Rajahram
No.68, Bharathi Park Road
7th Cross Saibaba Colony
Coimbatore

2. M/s.Oriental Bank of Commerce
Rep. By is Chief Manager (Law)
No.1057, Jaya Enclave
Avinashi Road
Coimbatore – 641 018

..Respondents

Civil Revision Petition filed under Article 227 of the Constitution of India against the fair and decretal order dated 30.08.2023 passed in



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I.A.No.2 of 2023 in AOP No.130 of 2023 by the Commercial Court,
District Judge Cadre, Coimbatore.

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C.R.P No. 3894 of 2023

1. Ruffi Real Estates & Investments Private Limited

Represented by its Director

M-203, The Retreat by Mint Homes

Senthil Nagar

Sowripalayam Road

Coimbatore – 641 028

2. M/s.Mint Homes Private Limited

Represented by its Director P.Murugan

M-203, Senthil Nagar

Sowripalayam Road

Coimbatore – 641 028

.. Petitioners

vs.

1. M/s.Sri Renga Property Developers Private Limited

(a Company registered under the Companies Act, 1956)

Rep. By its Managing Director S.Rajahram

No.68, Bharathi Park Road

7th Cross Saibaba Colony

Coimbatore

2. Mr.R.Rajahram

3. Mr.Jayalakshmi

4. Mr.Pradeep Kumar

5. Mrs. Preethi

..Respondents

Civil Revision Petition filed under Article 227 of the Constitution of India to set aside the order dated 30.08.2023 passed in I.A.No.2 of 2023 in AOP No.129 of 2023 by the Commercial Court, District Judge Cadre, Coimbatore.



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For Petitioner/s : Mr.A.Thiyagarajan
in both CRPs

For Respondents : Mr.S.Mukunth
Senior counsel
for Mr.Sam Jayaraj Houston
of M/s.Sarvabhauman Associates

COMMON ORDER

Heard Mr.S.Ramesh, learned counsel for petitioners in both Civil Revision Petitions and Mr.S.Mukunth, learned Senior counsel representing Mr.Sam Jayaraj Houston of M/s. Sarvabhauman Associates (Law firm) for respondents.

2. Both sides submit that parties have arrived at a settlement and the terms have been reduced to writing in the form of Memorandum of Compromise dated 26.02.2024.

3. Mr.Raj Natarajan, Managing Director of the petitioner company, Mr.Rajahram, Managing Director of Sri Ranga Property Developers Private Limited and Mr.Pradeep Rangarajan are present through Videoconferencing. They affirm that the settlement has been arrived between the parties out of their own free will and consent. The parties



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have been identified by their respective counsel, Mr.Ramesh, learned counsel for petitioners in both Civil Revision Petitions and Mr. Sam Jayaraj Houston of M/s. Sarvabhauman Associates (Law firm).

4. Recording the submission of both sides, these Civil Revision Petitions are closed. It is left open to the parties to approach Commercial Court, Coimbatore for the purpose of recording the compromise. No costs. Consequently, the connected miscellaneous petitions are closed.

12.04.2024

Index:Yes/No
Neutral Citation:Yes/No
gpa

To

The Commercial Court
District Judge Cadre, Coimbatore



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V. LAKSHMINARAYANAN, J.

gpa

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12.04.2024