IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 04.12.2024

CORAM :

THE HONOURABLE DR.JUSTICE ANITA SUMANTH
and
THE HONOURABLE MR.JUSTICE G. ARUL MURUGAN

T.C.(Appeal) No. 302 of 2024

The Principal Commissioner of Income Tax - 1
Chennai .. Appellant

vs

M/s.Aban Offshore Limited
No.113, Janpriya Crest, Pantheon Road
Egmore, Chennai – 600 008.
PAN: AAACA-3012-H .. Respondent

Prayer: Appeal filed under Section 260A of the Income Tax Act, 1961 against order of the Income Tax Appellate Tribunal, Madras 'D' Bench, dated 08.11.2023 in IT(TP) No.40/Chny/2022 for Assessment Year 2018-19.

For Appellant	::	Mr.Avinash Krishnan Ravi Junior Standing Counsel

<u>DR. ANITA SUMANTH.,J.</u>

and
G. ARUL MURUGAN.,J.

JUDGMENT
(Delivered by Dr. ANITA SUMANTH.,J)

Mr.Avinash Krishnan Ravi, learned Junior Standing Counsel appearing for the appellant/Department would submit that the Income-Tax Department does not wish to pursue the appeal relating to assessment year 2018-19 and seeks withdrawal of the same on account of the low tax effect per Circular bearing No.9 of 2024 dated 17.09.2024.

2. Recording the aforesaid submission, the tax case appeal is dismissed as withdrawn leaving the questions of law open to be decided in an appropriate matter. No costs.

[A.S.M., J] [G.A.M., J]
04.12.2024

sl
Index:Yes/No
Neutral Citation:Yes
Speaking order

T.C.(A) No.302 of 2024