

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 10.09.2024

CORAM

THE HONOURABLE MR.JUSTICE M.DHANDAPANI

W.P. No.30022 of 2022

TN Valuers Association,
Rep. by its Secretary,
M. Muniyandi.

... Petitioner

Vs

1. Union Bank of India,
Through its Chief General Manager,
MSME Department,
Central office,
239,
Vidhan Bhavan Marg,
Mumbai – 400 031.

2. The Governor,
Reserve Bank of India,
18th Floor,
Central office Building,
Shahid Bhagat Singh Road,
Mumbai – 400 001.

3. Office of the Prime Minister of India,
Rep. by its Principal Secretary,
Central Secretariat,
Raisina Hills,
New Delhi – 110 011.

4. Union Government of India
Rep. by its Secretary,
Financial Services,
Ministry of Finance,
Central Secretariat,
Raisina Hills,
New Delhi – 110 011.

5. The Chairman & the Chief Executive Officer,
Indian Banks Association (IBA),
World Trade Center Complex,
6th Floor,
Center – T Building,
Cuff Parade,
Mumbai – 400 005.

6. The Chairman,
Insolvency and Bankruptcy Board of India,
7th Floor,
Mayur Bhawan,
Shankar Market,
Connaught Circus,
New Delhi – 110 001.

... Respondents

* R2 & R3 struck off from the array of party respondents vide order dated 14.11.2022.

Writ Petition filed under Article 226 of the Constitution of India to issue a Writ of Mandamus to direct the office of the 1st respondent to recall its notification dated on 25.07.2022 on empanelment of valuers and its letter dated 31.10.2022 and direct the 2nd, 3rd, 4th and 6th respondents to fix the

minimum valuation fees payable for the valuers to Rs.8000/- and should frame all eligibility criteria and other justified terms and conditions on empanelling process of valuers in valuation profession and to strictly adhered regulatory bodies instructions such as the fees scheduled by the Union Government of India notified in the year of 2009 should be carried out and followed herewith based on the representation dated 26.08.2022.

For petitioner	: Mr.S.C. Vishwanth
For respondents	: Mr. N. Somasundar for R1 Mr.V. Ashok Kumar for R4 & R5 Mr.K.S. Jeyaganeshan for R6

ORDER

The learned counsel for the petitioner in this writ petition seeks permission of this Court to withdraw this writ petition and he has made an endorsement to that effect in the Court bundle.

2. In view of the endorsement made by the learned counsel for the petitioner, this Writ Petition is dismissed as withdrawn. No costs.

10.09.2024

Index: Yes/ No
Speaking order / Non speaking order
Neutral citation : Yes / No
vsi2

To

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