



I.P.No. 26 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

CORAM

THE HONOURABLE MR.JUSTICE K.KUMARESH BABU

DATED : 28.10.2024

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Movan Bai,
W/o.Moolchand Jain,
No.6, Vinayaga Maistry Street,
Chennai – 600 079.

... Petitioner/Petitioning Creditor

Vs

1.J.Murali Manohar
S/o.Krishnasamy Jayabalan,
carrying on business at
No.AA17, 3rd Street, Anna Nagar,
Chennai – 600 040.

2.Jai Kumar,
carrying on business at
Old No.4, New No.7,
Kilpauk Garden, 2nd Street,
Chennai – 600 010.

... Respondents/Debtors

PRAYER:- Insolvency Petition filed under Section 9(2), 10, 11, 12 and 13 of the Presidency Towns Insolvency Act, 1909 and Order III - A of the Insolvency Rules, 1958, to

(a) to treat this petition as urgent;

(b) to adjudicate the Debtor as insolvent;

(c) to direct that the estate of the Debtor be vested in the



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Official Assignee of Madras, for the benefit of the General body of creditors of the debtor;

(d) to order that the costs of this petition paid by the Official Assignee of Madras from and out of the estate of the debtor to the following creditor;

(e) to pass such other or further order.

For Petitioning Creditor : Mr.T.Srikanth

For Debtor : No Appearance

ORDER

This instant Insolvency Petition had been filed seeking to declare the respondent as insolvent.

2. When the matter is taken up for hearing, the learned counsel appearing for the petitioning creditor would submit that he is not pressing the petition and had also made an endorsement to that effect in the Court bundle.

3. Recording the said submission made by the learned counsel for the petitioning creditor and also the endorsement made by him, the said Petition is dismissed as not pressed.



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Index :Yes/No

Speaking Order/ Non-Speaking Order

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