





**KRISHNAN RAMASAMY, J**

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3. Mr.Srinath Sridevan, learned Senior Counsel for the Respondent submitted that the respondent is ready and willing to pay a sum of Rs.25,00,000/- towards full and final settlement of the entire claims of the Company in liquidation. He further submitted that as far as items of furniture are concerned, now, they have become scrap; however, they are ready to hand over the same to the learned Official Liquidator.

4. In view of the submission made by the learned counsel for the Respondent, the Respondent is directed to pay a sum of Rs.25,00,000/- to the learned Official Liquidator towards full and final settlement of the entire claims of the Company in liquidation, on or before 12.07.2024. As far as the items of furniture are concerned, either the Official Liquidator can fix the place for receiving them from the respondent or the Official Liquidator is permitted to sell it by way of public auction, from the place where these articles are presently kept by the Respondent.

This Application is disposed of accordingly.

28.06.2024

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**Comp.A.No.424 of 2022**  
**in**  
**C.P.No.255 of 2014**