



Comp.A. No.283 of 2024
in C.P.No.17 of 2004

K.KUMARESH BABU, J.

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This Company Application is filed seeking for the following prayer:

(a) To take this report on record

(b) To permit the Official Liquidator to declare and disburse dividend @ 6% on the admitted amount indicated in the Para 8 of the tabular statement to the 3 secured creditors.

(c) To permit the Official Liquidator to open a separate dividend account with Punjab National Bank, NSC Bose Road, Madras for a sum of Rs.6,70,37,064/- to declare dividend @ 6% on the admitted to 3 secured creditors.

(d) To permit the Official Liquidator to keep open the dividend account for two months from the date of opening dividend account and after the expiry of the said period the unpaid amount may be transferred to the account of the Registrar of Companies, Coimbatore under Section 555 (1) & (3) of the Companies Act, 1956,

(e) To Permit the Official Liquidator to defray the expenses related to the declaration of dividend from the funds of the company in liquidation, and



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(d) To pass such other order(s).

2. Heard, Ms.Ambili, Deputy Official Liquidator, for the applicant and perused the accompanying Report filed in support of this Company Application.

3. Considering the averments made in the accompanying Report filed in support of this application and being satisfied with the same, this Company Application is ordered as prayed for.

09.08.2024

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