



Comp.A. No.282 of 2024
in C.P.No.280 of 2014

K.KUMARESH BABU, J.

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This Company Application is filed seeking for the following prayer:

(a) To take the report on record,

(b) To permit the Official Liquidator to open a separate dividend account with Punjab National Bank, NSC Bose Road, Chennai – 3 for a sum of Rs.4,75,000/- exclusively for disbursement to 1 workmen creditor,

(c) To permit the Official Liquidator to keep the dividend account open for 1 month from the date of opening and thereafter to remit the unclaimed amount, if any, to the Registrar of Companies, Tamil Nadu, Chennai under Section 555(1) and (3) of the Companies Act, 1956,

(d) To pass such other order(s).

2. Considering the fact that this Court by order dated 21.06.2024 had directed the Official Liquidator to re-adjudicate the claim by setting aside the earlier order of adjudication, the Official Liquidator after re-adjudication, admitted the claim of sum of Rs.4,75,000/- and rejected his claim to the tune of Rs.6,27,137/- out of the total claim of Rs.11,02,137/-.



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3. Considering the fact that the re-adjudication had been made by the Official Liquidator, the application is ordered as prayed for and the Official Liquidator is permitted to open a separate dividend account with Punjab National Bank, NSC Bose Road, Chennai – 600 003 for a sum of Rs.4,75,000/- exclusively for disbursement to 1 workman creditor.

4. Accordingly, the present Company Application is ordered as prayed for.

09.08.2024

Gba

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