



WEB COPY



W.P.No.23606 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 20.08.2024

CORAM:

THE HONOURABLE MR. JUSTICE **G.K.ILANTHIRAIYAN**

W.P.No.23606 of 2024

A.Kalibulla

... Petitioner

-Vs-

1. The Senior Manager,
Tamil Nadu Industrial Investment
Corporation Limited,
No.692, Anna Salai, Nandanam,
Chennai – 600 035.

2. The Branch Manager,
Tamil Nadu Industrial Investment
Corporation Limited,
No.23-A, Ranganathan Road,
First Floor, Chennai - Trichy Trunk Road,
Villupuram – 605 602.

... Respondents

Prayer : Writ Petition filed under Article 226 of Constitution of India praying for the issuance of a Writ of Mandamus, to consider petitioner representation dated 25.07.2024 and consequently, direct the respondents herein to grant a period of three months to settle the loan under reference NO.TIIC / VPM / LOA/2023- 24, dated 15.03.2024.

For Petitioner : M/s.Shobana Ramasubramaniam



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ORDER

This writ petition has been filed for direction directing the respondents to consider the representation of the petitioner seeking three months time to settle the loan amount.

2. Heard the learned counsel for the petitioner and perused the materials available on record.

3. The petitioner owned rice mill in the name of M/s Andavar Modern Rice Mill comprised in No.60A, 61A and 62A, Chennai Trichy Trunk Road, Villupuram. In order to develop the said rice mill, the petitioner availed financial assistance from the respondents. Due to failure of monsoon and other related factors, the petitioner was unable to settle the loan amount and he paid only nominal amount then and there and avoided auction of the said property. Thereafter, the petitioner was given an offer of one time settlement to the tune of Rs.12,00,000/- and a sum of Rs.29,500/- as processing fee.



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4. However, the petitioner was unable to utilize the said offer and sought for further time. It was happened in the year 2020. Now, the petitioner made a representation for extention of time.

5. In view of the above, the representation submitted by the petitioner cannot be considered and the writ petition is devoid of merits and is liable to be dismissed. Accordingly, this writ petition stands dismissed. No costs.

20.08.2024

Internet: Yes

Index : Yes/No

Neutral Citation: Yes/No

Speaking/Non Speaking order
mn



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G.K.ILANTHIRAIYAN. J.

mn

To

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Chennai – 600 035.
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