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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 10.01.2024

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THE HONOURABLE MR.JUSTICE S.M.SUBRAMANIAM

W.P.No.19309 of 2020

and

W.M.P.Nos.23896, 23899 & 23900 of 2020

1.R.Rajlakshmi

2.M.Ravindran

3.R.Radha

4.R.Raghavendhar

... Petitioners

Vs.

1.The Reserve Bank of India,
Rep. by its Regional Director,
16, Rajaji Salai, Fort Glacis,
Chennai – 600 001.

2.National Housing Bank,
Rep. by its Managing Director,
Core 5A, India Habitat Centre,
3rd - 5th Floor, Lodhi Road,
New Delhi – 110 003.

3.M/s.Cholamandalam Investment and
Finance Company Ltd.,
Rep. by its Managing Director,
Dare House No.2, NSC Bose Road,
Parrys, Chennai - 600 001.

... Respondents



Prayer: Writ Petition filed under Article 226 of the Constitution of India for issuance of a Writ of Mandamus, directing the 1st and 2nd respondents to initiate an investigation pursuant to the power under Chapter IIIB of the Reserve Bank of India Act, 1934 and Chapter V of the National Housing Bank Act, 1987 against the 3rd respondent in as much it concerns the collusion with its customer under default in order to clean up their non-performing assets by collecting payments and shifting the loan accounts from defaulters to innocent persons so as to conceal the realities in regard to the mounting non-performing assets of the 3rd respondent, from the Regulatory Authorities and consequently cancel the 3rd respondent Certificate of Registration granted by the 1st and 2nd respondents.

For Petitioners	: No Appearance
For R1	: Mr.C.Mohan For M/s.King and Partridge
For R2	: Mr.N.Manikandan
For R3	: Mr.S.Namasivayam

ORDER

When the matter was listed for hearing on 10.01.2024, none appeared on behalf of the petitioners. Thus, this Court passed an order, directing the Registry to list the matter on 10.01.2024 under the caption “For Dismissal”.



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2. Even today i.e., on 10.01.2024, when the matter is taken up for hearing, none appeared for the petitioners. Thus, it is evident that the petitioners are not interested in pursuing the matter. Accordingly, the Writ Petition in W.P.No.19309 of 2020 stands dismissed for non-prosecution. No costs. Consequently, connected Miscellaneous Petitions are closed.

10.01.2024

Jeni
Index : Yes
Neutral Citation : Yes
Speaking order / Non-speaking order

To

- 1.The Regional Director,
The Reserve Bank of India,
16, Rajaji Salai, Fort Glacis,
Chennai – 600 001.
- 2.The Managing Director,
National Housing Bank,
Core 5A, India Habitat Centre,
3rd - 5th Floor, Lodhi Road,
New Delhi – 110 003.



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W.P.No.19309 of

S.M.SUBRAMANIAM, J.

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