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Arb.O.P(Com.Div.) No.10 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 21.02.2024

CORAM :

THE HONOURABLE MR.JUSTICE C.SARAVANAN

Arb.O.P.(Com.Div.) No.10 of 2024

and

A.No.161 of 2024

1.Siddhi Agency

2.Kumudini Yatin Deshmukh (Guarantor-1)

3.Yatin Deshmukh (Guarantor-2)

... Petitioners

Vs.

M/s.Shriram City Union Finance Limited,
Having its Registered Office at No.123,
Angappan Naicken Street, Chennai – 600 001.

Represented by its Authorised Signatory

Mathew Arun,
Assistant Vice President, Legal Litigation,
SCUF (Prime), 3rd Floor, Meenakshi Towers,
Rajamannar Street,
T.Nagar, Chennai – 600 017.

... Respondent

Prayer: Original Petition is filed under Section 34(2)(a)(v) of the Arbitration and Conciliation Act, 1996, praying to set aside the Arbitral Award dated 06.01.2023 in ARB CASE NO.ARC/SCUF/1001; LOAN AGREEMENT NO.CDBDRTF1901160001 passed by the Sole Arbitrator Mr.J.Ramakrishnan in its entirety and to direct the respondent to pay the costs.



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For Petitioners : Mr.T.M.Mano

For Respondent : Mr.M.Arunachalam

ORDER

The learned counsel for the petitioners appears through video conferencing and has drawn attention to a Memo filed for withdrawal of the Original Petition.

2. Recording the same, this Original Petition is dismissed as withdrawn.

No costs. Connected Application is closed.

3. Registry is directed to process the refund of Court Fee after due adjustments, in accordance with the provisions of the Tamil Nadu Court-Fees and Suits Valuation Act, 1955.

21.02.2024

Index : Yes/No

Internet : Yes/No

Speaking Order/Non-Speaking Order

Neutral Citation : Yes/No

arb

C.SARAVANAN, J.



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