



I.P.No.12 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 21.06.2024

CORAM

THE HON'BLE Mr. JUSTICE KRISHNAN RAMASAMY

I.P.No.12 of 2022

Mr.Kamaleshkumar Kothari

... Petitioning Creditor

vs.

1.Devaraj Kingstone Kamelesan

2.Lina Angeline

...Debtors

Insolvency Petition filed under Section 9, 10, 11, 12 and 13 of the Presidency Towns Insolvency Act, 1909 and Order III-A of the Insolvency Rules, 1958, to

- (a) treat this petition as urgent;
- (b) adjudicate the debtors as an insolvents;
- (c) direct that the estate of the debtors be vested in the Official Assignee of Madras for the benefit of the General Body of creditors of the debtors;
- (d) order that the costs of this petition paid by the Official Assignee of Madras from and out of the estate of the debtors to the petitioning creditor;

For Petitioner : Mr.T.Srikanth

For Respondents : Mr.B.Ramaratnam



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KRISHNAN RAMASAMY.J.,

nsa

ORDER

When this matter was taken up for hearing, the learned counsel for the petitioner would submit that the dispute between the parties has been settled out of the Court and hence, he requests this Court to dismiss the present petition.

2. Recording the above submission made by the learned counsel for the petitioner, this Insolvency Petition is dismissed as not pressed. No cost.

21.06.2024

Speaking/Non-speaking order

Index : Yes / No

Neutral Citation: Yes / No

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