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W.P.No.19612 of 2020

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 05.04.2024

CORAM:

THE HONOURABLE MR. JUSTICE **G.K.ILANTHIRAIYAN**

W.P.No.19612 of 2020 and
WMP.No.24235 of 2020

- 1.Mahesh Subramanian
- 2.Hema Ramesh
- 3.S.Ramesh
- 4.Sugal Commodity Brokers Private Limited,
City Centre Plaza, 1 Floor, No.7,
Anna Salai, Chennai 600 002

...Petitioner

Vs.

- 1.The Securities and Exchange Board of India,
Southern Regional Office(SRO),
7th Floor, 756-L, Anna Salai,
Chennai 600 002, Tamilnadu
and having their corporate office at:
Plot No.C4-A, G Block, Near Bank of India,
Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400 051
- 2.Geofin Comtrade Ltd.
Mint St.Trevalyan Basin,
George Town, Chennai 600 001
- 3.Geojit Credit Pvt Ltd.,
Having its registered office at
2nd Floor, 34/659-P, Floor,
Civil Line Road,
Padivattam,
Kochi 682 024
- 4.Geojit Financial Services Ltd.,



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Old No.141, New No.66,
Kodambakkam High Road,
Chennai 600 034
5.Cherassery Parameswaran Krishnan
6.CJ George
7.Shiny George
Formerly known as Shiny Abraham
8.Manish Gupta

... Respondents

PRAYER: Writ Petition is filed under Article 226 of Constitution of India praying to issue a writ of mandamus directing the first respondent to declare respondent No.4 along with their Key Managerial Personnel as on the relevant time and respondent No.5 to 8 as 'not fit and proper as per Schedule II of the Securities and Exchange Board of India (Intermediaries) Regulations, 2008.

For Petitioners : Mr.Akash Srinanda
for M/s.Nithyaesh and Vaibhav

For Respondents
For R2,5,7,8 : M/s.Madhupreetha Elango

For R3,4,6 : Mr.T.K.Bhaskar

For R1 : Mr.C.Prasanna Venkatesh

ORDER

This writ petition has been filed to issue a writ of mandamus directing the first respondent to declare respondent No.4 along with their Key Managerial Personnel as on the relevant time and respondent No.5 to



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8 as 'not fit and proper as per Schedule II of the Securities and Exchange Board of India (Intermediaries) Regulations, 2008.

2. The learned counsel for the petitioner seeks permission of this Court to withdraw the petition and he has also made an endorsement to that effect.

3. In view of the endorsement made by the learned counsel for the petitioner, this writ petition is dismissed as withdrawn. Consequently, connected miscellaneous petition is closed. There shall be no order as to costs.

05.04.2024

Neutral citation: Yes/No
Index: Yes/No
Speaking/Non-speaking order
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G.K.ILANTHIRAIYAN, J.

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To

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Chennai 600 002, Tamilnadu
and having their corporate office at:
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- 2.Geofin Comtrade Ltd.
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- 3.Geojit Credit Pvt Ltd.,
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- 4.Geojit Financial Services Ltd.,
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