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C.R.P.No.3051 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 31.07.2024

CORAM :

THE HONOURABLE MR. JUSTICE S.S. SUNDAR

AND

THE HONOURABLE MR. JUSTICE N. SENTHILKUMAR

C.R.P. No.3051 of 2024

and

C.M.P.No.16413 of 2024

M/s.Mangal Royal Jewels,
Represented by its Partner,
Meghraj Jain,
No.401, Sheela Niwas,
Ramabai Chemburkar Marg,
Vile Parle, Mumbai – 400 057.

... Revision Petitioner

Vs.

1.Canara Bank,
Ambattur SME Branch,
Padi,
Chennai – 600 050.

2.M/s.Future Techniks Private
Represented by its Managing Director,
W-564, Jayantha Serene,
F1, Park Road, Anna Nagar West Extension,
Chennai – 600 101.



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WEB CONTENT

3.M.Balasubramaniam

4.Chitra Balasubramaniam

5.V.Jagadeesha

6.Sukash Chandrasekaran

7.M/s.Mangal Bullion Pvt. Ltd.,
Represented by its Director,
Ajit Jain,
No.301, 3rd Floor, Konak Royal,
Near Suncity Theatre,
Vile Parle, Mumbai – 400 059.

8.M/s.Cheiro Trading Pvt. Ltd.,
6/1638, 3rd Floor, C.No.303,
Front Side, Shiva Sadan, Gundi Sheri,
Mahindrapura, Surat, Gujarat – 395 002.

9.M/s.Yash Vikram Developers,
Represented by its Partner,
No.9, Bubna Shopping Centre,
S.V. Road, Kandivalli (West),
Mumbai – 400 067.

10.M/s.Madan Impex Pvt. Ltd.,
Represented by its Director,
Dwarka Dham, Room No.6,
B.P. Road, Kharigaon, Bhaindar,
Thane, Maharashtra – 401 101.



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- 11.M/s.Galaxy Trading Company,
Represented by its Partner,
Zahir Abbas Mohamed Ali Patel,
Flat No.404, B Wing,
Pancharatna Apartments,
Mumbra Devi Road, Mumbra,
Thane – 400 612.
- 12.UBCOOL Future Tech. Pvt. Ltd.,
Represented by its Director,
Flat A 1201, A Wing, Lakshachandi Heights,
Gokuldharm Georegaon East,
Mumbai – 400 063.
- 13.M/s.Ganesh Spinners Pvt. Ltd.,
Represented by its Director,
Hanuman Building, Picket Road,
Above Hanuman Mandir,
Mumbai – 400 002.
- 14.Saroj Devi Jain
- 15.M/s.Sri Sri Mal Gems Pvt. Ltd.,
Represented by its Director,
Room No.3, Ground Floor, Kamat Chawl,
318/B, Thakurdwar,
Mumbai – 400 002.
- 16.Dinesh Sharma
- 17.Prashant Rasikal Doshi
- 18.Narahan Singh Solanki



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19.Vasudev Vagataram

WEB COURT

20.M/s.Pensiv Real Estate Pvt. Ltd.,
Represented by its Director,
Office No.12, Building No.8,
Baba Ramdev Society, Pratiksha Nagar,
Sion, Opposite Swami Samarth Mandir,
Mumbai – 400 002.

21.M/s.Pulkit Impex Pvt. Ltd.,
Represented by its Director,
Anand Kumar Jain,
K140, Room No.8, 1st floor, Cavel Coss Lane,
No.7, Chira Bazar, Mumbai – 400 092.

22.Sanjay Rasikal Doshi

23.Deepak Laddha

24.Ason Trading Company,
C/o.Axis Bank, Bandra Reclamation Branch,
Opp. Lilavati Hospital, Bandra (West),
Mumbai – 400 050.

25.Ashirwad Enterprises,
C/o.ING Vysya Bank, Nariman Point Branch,
No.210, Mittal Towers, Ground Floor,
A-Wing, Nariman Point,
Mumbai – 400 021.

26.Choudhary Ambika Prasad Das

... Respondents

PRAYER: Civil Revision Petition filed under Article 227 of the
Constitution of India, seeking for a direction to the Debt Recovery Tribunal,



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Chennai-III, to dispose of M.A.No.163 of 2023 in O.A.No.424 of 2014 within a time limit to be fixed by this Court.

For Petitioner : Mr.Jayesh B. Dolia
for M/s.Aiyar and Dolia

For R1 : Mr.P.Raghunathan
for M/s.T.S.Gopalan & Co.

ORDER

(Order of the Court was made by **S.S. SUNDAR, J.**)

This Civil Revision Petition is filed only for early disposal of M.A.No.163 of 2023 in O.A.No.424 of 2014 on the file of the Debt Recovery Tribunal-III, Chennai.

2.Learned counsel appearing for the 1st respondent has no serious objection for early disposal of the proceedings before the Debt Recovery Tribunal-III, Chennai.

3.Having regard to the limited scope of the prayer in this Civil Revision Petition, without expressing any opinion on the merits of the



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contentions of either parties in the application, this Court directs the Debt Recovery Tribunal-III, Chennai, to dispose of M.A.No.163 of 2023 in O.A.No.424 of 2014, on merits and in accordance with law, as expeditiously as possible, preferably within a period of two months from the date of receipt of a copy of this order.

4.With this direction, this Civil Revision Petition is disposed of. No costs. Consequently, connected miscellaneous petition is closed.

(S.S.S.R., J.) (N.S., J.)
31.07.2024

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Internet : Yes

Index : Yes / No

Neutral Citation : Yes / No

To

The Debt Recovery Tribunal-III,
Chennai.



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