



Rev.Aplw. No.215 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 25.11.2024

CORAM

THE HONOURABLE Ms.JUSTICE R.N.MANJULA

Rev.Aplw. No.215 of 2024

Management,
Rep. by its Administrator,
VivekaBharathy
Ty.Spl.125, Kunnam Primary Agricultural,
Co-operative Credit Society,
Kunnam,
Perambalur District. ...

Petitioner

/vs/

1. R.Karunakaran
2. The Registrar of Co-operative Societies,
Office of the Registrar of Co-operative,
Kilpauk, Chennai – 600 010.
3. The Joint Registrar of Co-operative Societies,
Perambalur,
Perambalur District. ...

Respondents

Review Petition filed under Order 47 Rule 1 read with Section 114 of Civil Procedure Code, to review the order passed in W.P.No.4796 of 2021 dated 19.01.2024.

For Petitioner ... Mr.J.Kamaraj



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ORDER

The scope of the review is very limited only in respect of the rate of interest that has been allowed in the order.

2. In the order of the writ petition dated 19.01.2024, the interest has been fixed at the rate of 13.5%. The learned counsel for the petitioner / third respondent submitted that it is beyond the statutory interest limit and hence it should be reviewed by reducing the same. However, the learned counsel for the petitioner is also reasonable in accepting the statutory interest as 10% p.a.

3. Taking into consideration of the submissions of the learned counsel for the petitioner and the financial constraints, I feel the petitioner shall limit the interest fixed at 10%.

4. In view of the above observations, this Review Petition is disposed.

No costs.

25.11.2024

bkn



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WEB COPY To:

1. The Registrar of Co-operative Societies,
Office of the Registrar of Co-operative,
Kilpauk, Chennai – 600 010.
2. The Joint Registrar of Co-operative Societies,
Perambalur,
Perambalur District.



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R.N.MANJULA ,J.

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