IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 22.11.2024

CORAM :

THE HONOURABLE DR.JUSTICE ANITA SUMANTH
and
THE HONOURABLE MR.JUSTICE G. ARUL MURUGAN

T.C.A.No.294 of 2014

Commissioner of Income-Tax,
Chennai.

.. Appellant

vs

M/s. Shriram Holdings (Madras) Pvt. Ltd.,
(Since Amalgamated with Shriram
Transport Finance Company Ltd).,
Mookambika Complex,
No.4, Lady Desika Road,
Mylapore, Chennai – 600 004.

.. Respondent

Prayer : Appeal filed under Section 260A of the Income Tax Act, 1961 against order of the Income Tax Appellate Tribunal, Madras 'C' Bench, dated 01.10.2013 in ITA No.1476/Mds/2013.

For Appellant	:	Mr.J.Narayanaswamy Senior Standing Counsel
For Respondent	:	Mr.G.Lokesh for Mr.R.Sivaraman

DR. ANITA SUMANTH.,J.
and
G. ARUL MURUGAN.,J.

JUDGMENT
(Delivered by Dr. ANITA SUMANTH.,J)

Mr.J.Narayanaswamy, learned Senior Standing Counsel, appearing for the appellant/Department would submit that the Income-Tax Department does not wish to pursue this appeal qua assessment year 2007 -08 and seeks withdrawal of the same on account of the low tax effect per Circular bearing No.9 of 2024 dated 17.09.2024.

2. Recording the aforesaid submission, this tax case appeal is dismissed as withdrawn leaving the question of law open to be decided in an appropriate matter. No costs.

[A.S.M., J] [G.A.M., J]
22.11.2024

Index:Yes/No
Neutral Citation:Yes
ssm

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