



Crl.O.P.No.12929 of 2024

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WEB C T.V.THAMILSELVI,J.

The petitioner, who was remanded to judicial custody on 26.04.2024 for an alleged offence punishable under Sections 409, 420, 465, 467, 468, 471, 120B r/w 34 IPC in Crime No.41 of 2024, seeks bail.

2. Learned counsel appearing for the petitioner submitted that the petitioner is an innocent person and she has been falsely implicated in this case. There are totally 9 accused in this case. Infact, 4 of them have already been released on bail. He further submits that she is ready to abide by any conditions that may be imposed by this Court. Hence, he prays to grant bail to the petitioner.

3. Learned Government Advocate (Crl.Side) appearing for the respondent submitted that petitioner is arrayed as A6 and A7. Petitioner has availed personal loans from the defacto complainant bank in the name of her employees by creating fabricated documents. Hence, he vehemently opposed for the grant of bail to the petitioner.



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4.Learned counsel for the intervenor raised objections stating that, by submitting fake company particulars, the petitioner submitted the salary slips and other documents and availed loan in the name of the employees. Loan amount was transferred to their accounts. Some of the bank statements produced in that regard. Loan was availed by one Kowsalya. Subsequently, loan amount was transferred to other accused. This is a case of fabricating documents to avail loan and therefore, he prays for dismissal of this petition.

5.Considering the submissions made by the learned Government Advocate (Crl.Side) that the investigation in this case is not completed and it is in initial stage, and also the fact that, prima facie, this is a case of creating fake particulars for availing loan by the petitioner and cheating amount to the tune of Rs.3.6 crores/-, this Court is not inclined to grant bail to the petitioner.

6. Accordingly, this Criminal Original petition is dismissed.

06.06.2024

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