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Arb.O.P (Com.Div.) No.401 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 01.04.2024

CORAM

THE HON'BLE Mr. JUSTICE KRISHNAN RAMASAMY

Arb.O.P (Com.Div.) No.401 of 2022

and

A.No.3905 of 2022

M/s.Emaar India Limited,
Rep by its Authorised Signatory,
306-308, Square One, C-2, District Centre,
Saket, New Delhi 110 017.

... Petitioner

Vs.

M.Velamutha @ Easter

... Respondent

Arbitration Original Petition filed under Section 34(2)(b)(ii) and (2A)
of the Arbitration and Conciliation Act, 1996,

a) to set aside the Arbitration Award dated 18.03.2022 passed by the
learned Sole Arbitrator Mr.D.Arul Raj, District Judge (Retd.) at Chennai.

b) to direct the respondent to pay the cost.

For Petitioner : Mr.B.Deepak Narayanan

For Respondent : Mr.M.Madhu Prakash



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ORDER

This arbitration original petition has been filed to set aside the Arbitration Award dated 18.03.2022.

2. When this matter was taken up for hearing, the learned counsel appearing for the petitioner as well as the respondent would submit that the matter has been settled between the parties by virtue of Mediation. In this regard, they had also filed a Mediation report along with the settlement agreement dated 18.03.2024 before this Court. Hence, he would submit that this matter shall be closed in terms of the said settlement agreement entered between them.

3. By recording the above submissions, this original petition is ordered in terms of the settlement agreement dated 18.03.2024. The said settlement agreement shall form part and parcel of this order. Consequently, the connected application is also closed.



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4. As this matter is settled out of Court, the Registry is directed to
refund the eligible Court fee to the petitioner.

01.04.2024

Speaking/Non-speaking order

Index : Yes / No

Neutral Citation: Yes / No

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KRISHNAN RAMASAMY.J.,
nsa

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