



WEB COPY

W.P.No.12989 of



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 05.02.2024

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THE HONOURABLE MR.JUSTICE S.M.SUBRAMANIAM

W.P.No.12989 of 2020

and

W.M.P.Nos.16078 & 16080 of 2020

M/s.Southern Polymers,
Represented by its Proprietor
Mr.S.Raja,
Having Office at No.48,
SIDCO Industrial Estate,
Chennai – 600 124.

... Petitioner

Vs.

1.Indian Overseas Bank,
Regional Office at 763, New Building Annex,
3rd Floor, Anna Salai,
Chennai – 02, Tamil Nadu.

2.Indian Overseas Bank,
Nehru Park Branch,
872, Poonamalle High Road,
Chennai – 600 084.

3.Reserve Bank of India,
New Central Office Building,
Shahid Bhagat Singh Rd, Fort,
Mumbai, Maharashtra – 400 001.

... Respondents



Prayer: Writ Petition filed under Article 226 of the Constitution of India for issuance of a Writ of Mandamus, directing the 2nd respondent bank to reverse the unauthorised debit of Rs.35,00,000/- made in Account No.030602000003000 of the Petitioner Company and further direct the 2nd respondent to follow the terms of payment embodied in the 1st sanction advice dated 01.06.2020.

For Petitioner	: Ms.Priscilla Carolyn for Mrs.J.Divya
For R1 to R2	: Mr.F.B.Benjamin George
For R3	: Mr.C.Mohan for M/s King and Partridge

ORDER

Learned Counsel for the petitioner/company seeks permission of this Court to withdraw the present writ petition and also made an endorsement to that effect as follows:

“The Petitioner seeks to withdraw the writ petition as the dispute is settle between the parties and nothing survives in the matter.”



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2. In view of the above, the Writ Petition stands dismissed as withdrawn. No costs. Consequently, connected miscellaneous petitions are closed.

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Index : Yes / No

Speaking order / Non-Speaking Order

Neutral Citation : Yes / No

To

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Regional Office at 763, New Building Annex,
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Chennai – 02, Tamil Nadu.

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