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IN THE HIGH COURT OF JUDICATURE AT MADRAS

Dated : 30.07.2024

CORAM

THE HONOURABLE Mr. JUSTICE P.VELMURUGAN

Civil Suit (COMM DIV)No.332 of 2023

Vishal Krishna,
Prop. M/s.Vishal Film Factory,
No.73, 1st Street, Kumaran Colony,
Vadapalani, Chennai - 600 026. ... Plaintiff

Vs.

M/s.Lyca Productions Private Limited,
Rep. by its Authorized Signatory
Mr.Neelkant Narayanpur,
No.55, Vijayaraghava Road,
T.Nagar, Chennai - 600 017. ... Defendant

Prayer:-

Civil Suit has been filed under Order VII Rule 1 C.P.C. r/w IV Rule 1 of Madras High Court O.S.Rules and Section 7 of the Commercial Courts Act IV of 2016 as amended, prays for a judgment and decree against the defendant on the following terms :

(i) To direct the defendant to pay to the plaintiff a sum of Rs.5,24,10,423/- together with further interest at 18% per annum on the principal sum of Rs.3,50,57,142/- from the date of plaint till the date of realization;

(ii) To award the costs of the suit.

For Plaintiff : Mr.A.Chidambaram

For Defendant : M/s.Hema Srinivasan

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J U D G M E N T

The application A.No.1881 of 2024 in C.S.(COMM DIV) No.332 of 2023, filed by the defendant to refer the parties to arbitration in terms of Section 8 of the Arbitration and Conciliation Act, 1996, in accordance with Clause 11 of the Assignment Agreement dated 02.05.2018, was allowed on 19.06.2024.

2. In the light of the above, the suit is hereby closed. There shall be no order as to costs. Connected pending applications, if any, are also closed.

30.07.2024

Index: Yes/No.
Speaking Order : Yes/No.
Neutral Citation Case : Yes/No.

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Copy to: The Sub Assistant Registrar, (Original Side),
Madras High Court, Chennai.

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Civil Suit (COMM DIV)No.332 of 2023

30.07.2024