



WEB COPY



W.P.No.12483 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10.06.2024

CORAM :

THE HON'BLE MR. JUSTICE M.S.RAMESH  
AND  
THE HON'BLE MR.JUSTICE SUNDER MOHAN

**W.P.No.12483 of 2024**

1. M/s.Quantum Global Securities Limited,  
Rep. by Shri Bhavesh Kumar Singh,  
registered office at No.608, Pragati Bhawan,  
New Delhi 110008.  
and having Corporate Office at  
Thakur House,  
Kandivali East, Mumbai – 400 101.

2. Atul Malik

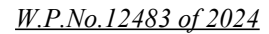
3. Bhavesh Kumar Singh

...Petitioners

VS.

1. The Deputy Director,  
Enforcement Directorate, Chennai,  
Chennai Zonal Office – I,  
No.3 & 4, Murugesu Naicker Office Complex,  
84, Greaves Road, Thousand Lights,  
Chennai – 06.  
[ECIR/CEZO-I/17/2020]

...Respondents





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which was also dismissed on 02.02.2024 and as such the criminal case registered against the petitioners herein has reached its finality.

Subsequently, the ECIR recorded by the respondent was also quashed by this Court vide order dated 12.12.2023 in WP.No.10901 of 2023 etc. batch.

2. Since the ECIR proceedings and the F.IR. for the predicate offence have been quashed, the respondent cannot proceed with the impugned PAO.No.04/2023 dated 19.04.2023.

3. Accordingly, this Writ Petition stands allowed and the proceedings of the respondent in PAO.No.04/2023 dated 19.04.2023, is hereby quashed. Consequently, the respondent herein shall release the petitioners' properties from attachment and return the seized cash forthwith, in any event, within a period of two weeks from the date of receipt of a copy of this order. No costs.

(M.S.R.,J.)

(S.M.,J.)

10.06.2024

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Internet : Yes

Index : Yes / No

Neutral Citation : Yes / No

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M.S.RAMESH,J.

AND

SUNDER MOHAN,J.

ars

To

1. The Deputy Director,  
Enforcement Directorate, Chennai,  
Chennai Zonal Office – I,  
No.3 & 4, Murugesu Naicker Office Complex,  
84, Greaves Road, Thousand Lights,  
Chennai – 06.

2. The Public Prosecutor,  
High Court, Madras.

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