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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 01.08.2025

CORAM

THE HONOURABLE MR.JUSTICE SENTHILKUMAR RAMAMOORTHY

Comp.A.No.253 of 2024
in C.P.No.65 of 2002

Rajesh, Proprietor,
Rep. by its Proprietor of Sree Balaji Computer Academy,
Residing at No.1, Pandiyan Nagar, 1st Street,
Dindugal. and another ... Applicants

-VS-

The Official Liquidator
High Court, Madras as Liquidator of M/s. Fidelity Finance Limited,
(In Liquidation) No.29, Corporate Bhavan, 2nd Floor,
Rajaji Salai, Chennai-600 001. ... Respondent

For Applicants : Mr.B.Manibharathi
for M/s.JMI Law Associates

For Respondent : Ms.B.Ambili, Deputy Official Liquidator

ORDER

In terms of directions issued on 04.07.2025, the applicants have filed an affidavit dated 02.08.2025 affirmed by Mr.Rajesh, Proprietor of Sree Balaji Computer Academy. This affidavit is also filed on behalf of the



SENTHILKUMAR RAMAMOORTHY,J

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second respondent. In the affidavit, the applicants have calculated the total outstanding as on 05.07.2025 in a sum of Rs.1,20,45,977.5/- after reckoning interest at 8% per annum. The Official Liquidator seeks a week's time to verify the calculation. Learned counsel for the applicants is directed to obtain instructions as to whether the applicants would remit 50% of the total outstanding by the next hearing date. If so, the applicants shall bring a demand draft or banker's cheque for the said amount by the next hearing date.

2. List the matter on 08.08.2025.

01.08.2025

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