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Arb.O.P.(Comm.Div.) No.367 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 25.11.2024

CORAM

THE HONOURABLE MR.JUSTICE P.B.BALAJI

Arb.O.P.(Comm.Div.) No.367 of 2023

Sucres ET Denrees S.A
20-22 rue de la Ville l' Eveque,
75008, Paris France
Through Power of Attorney Holder
Ritu Thakur

... Petitioner

VS.

Sakthi Sugars Limited,
Rep. by its Managing Director,
Sakthi Nagar, Bhavani Taluk,
Erode District, Tamil Nadu – 638 315, India.

... Respondent

PRAYER: Arbitration Original Petition filed under Sections 47 to 49 of the Arbitration and Conciliation Act, 1996, the petitioner prays;

(a) That the Arbitral Award dated 17 April 2020 be deemed to be a decree of this Court;

(b) That the 1st respondent be ordered and decreed to pay the Petitioner the costs of these proceedings;

For Petitioner : Mr.P.S.Raman,
Senior Counsel for
Mr.Manu Nair



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P.B.BALAJI, J.,

For Respondent : Mr.R.Vidhya Shankar

ORDER

Heard learned Senior Counsel Mr.P.S.Raman, learned counsel for M/s.Manu Nair, learned counsel for the Applicant and Mr.R.Vidhyashankar, learned counsel for the respondent.

2. Both the learned counsel submit that the parties have already reached a settlement on 07.11.2024 and they have contemplated certain deferred payments and recording the said submission of the learned counsel on either side, this petition is closed for the present. However, liberty is granted to either of the parties to revive the above petition in the event of any default of the agreed terms.

25.11.2024

rkp

Index : Yes / No

Internet : Yes / No

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