



WEB COPY



Arb.O.P.(Com.Div.) Nos.584 and 676 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 05.02.2024

CORAM :

THE HONOURABLE MR.JUSTICE C.SARAVANAN

Arb.O.P.(Com.Div.) Nos.584 and 676 of 2022

and

A.Nos.4803 and 5748 of 2022

Vallal RCK Trust,
Represented by its Authorized Signatory
M.Sahadev,
Siva Institute of Frontier Technology,
No.85, Santhome High Road,
Chennai – 600 028.

... Petitioner in both O.Ps

Vs.

M/s.Jaydheep Techno Enterprises Private Limited,
Represented by its Director,
Plot Nos.347 and 348, 2nd Main 4th Link Road,
Old Mahabalipuram Road,
Chennai – 600 096.

... Respondent in both O.Ps

Prayer in both O.Ps: Original Petition is filed under Section 34(2)(b)(ii) of the Arbitration and Conciliation Act, 1996, praying to pass an order setting aside the Arbitral Award dated 15.02.2022 passed by the Sole Arbitrator in its entirety and to direct the respondent to pay the costs.

For Petitioner	: Mr.Krishna Ravindran
(In both O.Ps)	
For Respondent	: Mr.S.S.Rajesh
(In both O.Ps)	

COMMON ORDER



Arb.O.P(Com.Div.) Nos.584 and 676 of 2022

The parties have arrived at a compromise outside the Court in the respective Original Petitions.

2. At the time of admission of the respective original petitions, the petitioner was required to deposit Rs.15,00,000/- each to the credit of the respective Original Petitions.

3. The parties have filed a Memo of Compromises dated 01.02.2024 and have informed that the dispute between themselves has been settled.

4. The learned counsel for the respondent would submit that the respondent is entitled to withdraw the aforesaid amount.

5. The learned counsel for the petitioner confirms the same.

6. Recording the same, these Original Petitions are dismissed as settled out of Court.

7. The respondent is permitted to withdraw the amount deposited by the



Arb.O.P(Com.Div.) Nos.584 and 676 of 2022

petitioner pursuant to Order dated 16.12.2022.

WEB COPY

8. Considering the fact that the dispute has been settled, Registry is directed to refund the Court Fee in accordance with the provisions of the Tamil Nadu Court-Fees and Suits Valuation Act, 1955.

05.02.2024

Index : Yes/No
Internet : Yes/No
Speaking Order/Non-Speaking Order
Neutral Citation : Yes/No

arb

C.SARAVANAN, J.

arb



WEB COPY



Arb.O.P(Com.Div.) Nos.584 and 676 of 2022

Arb.O.P.(Com.Div.) Nos.584 and 676 of 2022
and
A.Nos.4803 and 5748 of 2022

05.02.2024