



WEB COPY



C.S.No.386 of 2016

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 25.03.2024

CORAM:

THE HONOURABLE MR.JUSTICE A.A.NAKKIRAN

C.S.No.386 of 2016 and A.No.1843 of 2023

IFIN SECURITIES FINANCE LIMITED

(Formerly Incorporated as

Narayanan Sriram Investments Pvt. Ltd.,

A company incorporated under the

Companies Act 1956 and having its

registered office at "Continental

Chambers", III Floor,

142, Mahatma Gandhi Road

Nungambakkam, Chennai-600 034.

Represented by its Legal-Executive

Ms.Kalai Chithram.M.V

.. Plaintiff

Vs.

1.Zylog Systems Limited
having its registered office
at 155, Thiruvallur Saalai
Kumaran Nagar,
Sholinganallur
Chennai-600 119.

2.Sudarshan Venkatraman

3.The Official Liquidator
UTI Building, II Floor
Rajaji Salai, Beach Road
Mannady, George Town



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Chennai-600 001.
Tamil Nadu
(3rd defendant was impleaded as per
order dated 17.09.2021 in Appl.
No.1999 of 2021)

.. Defendants

Prayer: Civil Suit filed under Order IV Rule 1 of the Original Side Rules of the High Court of Judicature at Madras read with Order VII Rule 1 of Civil Procedure Code, praying to pass the following judgment and decree:

- a) directing the defendants 1 and 2 jointly and severally to pay to the plaintiff a sum of Rs.2,66,92,251/- together with interest at 18% per annum on Rs.1,50,00,000/- from the date of plaint till the date of realisation.
- b) for costs of the suit.

For Plaintiff : Mr.N.Alagu Narayanan

For Defendants : Mr.B.Dhanaraj for D3

JUDGMENT

When the matter came up for hearing today, the learned counsel for the plaintiff seeks permission of this Court to withdraw this suit with a liberty to approach the Official Liquidator to claim the money and he has also made an endorsement to that effect.

2. In view of the aforesaid submission and endorsement made by the



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learned counsel for the plaintiff, this Civil Suit is dismissed as withdrawn with a liberty to approach the appropriate forum. No costs. Consequently, connected application is closed.

25.03.2024

Index: Yes/No
Speaking/Non-speaking Order
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A.A.NAKKIRAN,J.



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