



WEB COPY

W.P.No.9493 of 2024



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 08.04.2024

CORAM

THE HONOURABLE MR.JUSTICE **D. BHARATHA CHAKRAVARTHY**

W.P.No.9493 of 2024

K. Raja

... Petitioner

-Vs-

M/s.Tamil Nadu State Transport Corporation
Employees' Pension Fund Trust,
Rep. by its Administrator
No.2, Pallavan Salai,
Chennai 600 002.

... Respondent

Prayer :- Writ Petition filed under Article 226 of the Constitution of India praying for the issuance of a Writ of Mandamus directing the respondent herein to settle a sum of Rs.1,12,260/- to the petitioner herein towards 6% interest for the belated settlement of commutation amount by considering the representation of the petitioner dated 27.03.2021 and 26.03.2024.

For Petitioner : Mr.D.Soundar Raj

For Respondent : Mr.K.Raja
Standing Counsel

ORDER

This writ petition is filed for a issuance of direction to the respondent to settle a sum of Rs.1,12,260/- due to the petitioner towards the



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interest due on the belated settlement of commutation amount.

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2. The learned Standing Counsel appearing for the respondent Corporation submitted that in a similar matter only 6% p.a. has been ordered.

3. In that view of the matter, the respondent Corporation is directed to pay interest @ 6% p.a. from the date on which the commutation amount was due till the date of settlement and the arrears have to be settled within a period of eight weeks from the date of receipt of a copy of this order. If the arrears is not settled within a period of eight weeks from the date of receipt of a copy of this order, then the rate of interest would be 12% p.a from the date on which the amount became due till the amount is settled.

4. With the above direction, this writ petition is disposed of. No costs.

08.04.2024

Index : Yes/No
Speaking order/Non-speaking order
dpq



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To
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D. BHARATHA CHAKRAVARTHY, J.

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