



W.M.P.No.8590 of 2024 in
W.P.No.2093 of 2024

WEB COPY THE HON'BLE CHIEF JUSTICE

and

D.BHARATHA CHAKRAVARTHY, J.

Heard Mr.V.Jayachandran, learned counsel for the applicant and Mr.Gautam S.Raman, learned counsel for respondent 1.

We do not approve the conduct of the applicant seeking adjournment on 04.03.2024 before the Debt Recovery Appellate Tribunal (DRAT). The interim order was operating in favour of the applicant. The applicant cannot take advantage of the same and seek adjournment before the Tribunal and come to the court by filing an application for extension of the interim orders passed earlier.

The property is already sold in auction. The proceedings under Section 14 of the SARFAESI Act, 2002 is assailed and pending before the DRAT.

We direct the petitioner to deposit further sum of Rs.1 crore (Rupees One Crore Only) on or before 05.04.2024 with the DRAT. The interim protection granted by this court on 19.02.2024 is extended till 05.04.2024. It is made clear that no further extension would be granted by this court.

The present application, accordingly, stands disposed of.

(S.V.G., C.J.) (D.B.C., J.)
22.03.2024

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