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T.C.A.No.199 of 2015

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 27.08.2024

CORAM

**THE HON'BLE MR.JUSTICE R.SURESH KUMAR
AND
THE HON'BLE MR.JUSTICE C.SARAVANAN**

Tax Case Appeal No.199 of 2015

M/s.Nexus Electro Steel Ltd.,
202, Shivalaya Block C, 16, Ethiraj Salai
Chennai 600 008.
PAN : AABCN4224H

... Appellant

Vs.

The Assistant Commissioner of Income Tax
Company Circle IV (4), 121, Mahatma
Gandhi Road, Nungambakkam,
Chennai 600 034.

... Respondent

Tax Case Appeal filed under Section 260A of the Income Tax Act, 1961
against the order of the Income Tax Appellate Tribunal 'A' Bench, Chennai in
I.T.A.No.1420/Mds/2013.

For Appellant : Mr.R.Sivaraman

For Respondent : Mr.Karthick Ranganathan
Senior Standing Counsel

J U D G M E N T

(Delivered by R. SURESH KUMAR, J.)

It is brought to our notice by Mr.R.Sivaraman, learned counsel for the
appellant that, the appellant company has already been under liquidation and
Official Liquidator has been appointed by order dated 09.09.2022 by the



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R.SURESH KUMAR, J.

AND

C.SARAVANAN, J.

KST

National Company Law Tribunal, Special Bench-II, Chennai in I.A. (IBC) /773 (CHE) /2022 in CPI (IB)/377/CHE/2020.

2. In view of the aforesaid development, where the assessee company has already been under liquidation, this appeal cannot be proceeded further. The appeal is therefore dismissed with liberty to the assessee to work out its remedy in future in accordance with law. No costs.

(R.S.K.,J.) (C.S.N.,J.)
27.08.2024

NCS : Yes/No
Index : Yes/No
KST

To

The Income Tax Appellate Tribunal
'A' Bench, Chennai.

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