



W.P.No.6786 of 2024

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 14.03.2024

CORAM :

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE D.BHARATHA CHAKRAVARTHY

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M/s.Amsam Spinning Mills Pvt. Ltd.
having Registered Office at No.8/340
Erangattupalayam, Nallur Village
P.Puliampatti, Erode – 638 459
Rep. by its Director, D.Rajkumar.

.. Petitioner

Vs.

The Chief Manager
Indian Bank, ARM Branch, 1st Floor
Near Carmel Garden MHS School
Coimbatore – 641 045.

.. Respondent

Prayer: Petition filed under Article 226 of the Constitution of India seeking a writ of mandamus, directing the respondent to grant extension of time for the petitioner to comply with OTS dated 18.08.2022 and to record full satisfaction through appropriation of monies already deposited with the respondent bank.



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For the Petitioner : Mr.Sankaranarayanan
Senior Counsel
for Mr.R.Vidhya Shankar
For the Respondent : Mr.Kalyanaraman
for M/s.Aiyar & Dolia

ORDER

(Made by the Hon'ble Chief Justice)

Heard Mr.Sankaranarayanan, learned Senior Counsel appearing for Mr.R.Vidhya Shankar, learned counsel for the petitioner and Mr.Kalyanaraman, learned counsel appearing for M/s.Aiyar & Dolia for the respondent.

2. The prayer made herein to grant extension of time to comply with the terms of the One Time Settlement proposal cannot be granted by this Court, however, it is for the bank to consider the request of the petitioner on its own merits.

3. The petitioner may approach the bank and the bank may consider the request of the petitioner on its own merits and in accordance with its policy.



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4. The writ petition, accordingly, stands disposed of. There shall be no order as costs. Accordingly, W.M.P.No.7558 of 2024 is closed.

(S.V.G., CJ.)

(D.B.C., J.)

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Index : Yes/No
Neutral Citation : Yes/No

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(drm)

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