



Comp.A.No.102 of 2024

in

Comp.A.No.260 of 2022

in

C.P.No.57 of 1997

SENTHILKUMAR RAMAMOORTHY J.

The applicant is the nominee of Mr.M.Nazir, who was the successful bidder in respect of the Maxworth Poolam Project. Subsequently, it was discovered that the land in S.No.218/1A of an extent of 5.39 acres stands in the name of PACL Limited. In those circumstances, the applicant seeks refund of a sum of Rs.17,98,901/-, which represents consideration paid for the land in S.No.218/1A.

2. Learned Administrator has filed a counter on behalf of the Official Liquidator. In such counter, the proportionate sale consideration has been computed at Rs.17,14,311/-. On instructions, learned counsel for the applicant submits that the applicant is ready and willing to receive the sum of Rs.17,14,311/- as full and final payment.



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SENTHILKUMAR RAMAMOORTHY J.

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3. In these facts and circumstances, Comp.A.No.102 of 204 is disposed of by directing the Official Liquidator to refund the sum of Rs.17,14,311/- to the applicant within three weeks from the date of receipt of a copy of this order.

05.06.2024

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