



WEB COPY



W.P.No.6640 of 2020

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: **05.04.2024**

CORAM:

THE HONOURABLE MR.JUSTICE **R.SUBRAMANIAN**

AND

THE HONOURABLE MR.JUSTICE **R.SAKTHIVEL**

W.P.No.6640 of 2020
and WMP No.7870 of 2020

Dr.R.Sundaravelu
Managing Partner,
M/s.Hermitage Holistic Resorts Inc
Flot No.4, Wing No.3
15th Floor, Arihant Majestics,
Koyambedu, Chennai 600 107.

..Petitioner

Vs.

1. Indian Bank,
Corporate Office, Recovery Department,
Rep. by its General Manager (R&L)
254-260, Avvai Shanmugam Salai,
Royapettah, Chennai 600 004.

2. Indian Bank,
Nangnallur Branch,
Rep. by its Branch Manager,
Plot 7B/8, 6th Main Road, Nanganallur,
Chennai 600 061.

..Respondents

Prayer: Writ Petition filed under Article 226 of the Constitution of India seeking issuance of a Writ of Mandamus to restrain the respondents from



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proceeding with the assignment of debt of the account of M/s.Hermitage Holistic Resorts Inc., and the mortgage of the petitioner of the said account to any ARC in term of proposal dated 15.02.2020 and consequential direction to accept the balance settlement amount with interest as per OTS sanction dated 29.12.2017, within a time frame as may be fixed by this Court.

For Petitioner : Mr.N.Senthilkumar

ORDER

(Order of the Court was delivered by R.SUBRAMANIAN, J.)

The learned counsel appearing for petitioner seeks permission to withdraw the Writ Petition. He has also made the following endorsement to that effect:-

“The matter settled out of Court. The petitioner may be permitted to withdraw the writ petition as infructuous.”



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2. Recording the endorsement made by the learned counsel

appearing for the petitioner, this Writ Petition is dismissed as withdrawn.

There shall be no order as to costs. Consequently, the connected miscellaneous petition is closed.

(R.SUBRAMANIAN, J.) (R.SAKTHIVEL, J.)
05.04.2024

jv

Index: No

Internet: Yes

Non-speaking order

To

1. The General Manager (R&L), Indian Bank,
Corporate Office, Recovery Department,
254-260, Avvai Shanmugam Salai,
Royapettah, Chennai 600 004.
2. The Branch Manager, Indian Bank,
Nangnallur Branch,
Plot 7B/8, 6th Main Road, Nanganallur,
Chennai 600 061.



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and
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