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Comp.A.No.74 of 2024

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in
C.P.No.313 of 1997

C.SARAVANAN,J.

The report of the learned Deputy Official Liquidator indicates that the company was ordered to be wound up on 14.12.2000 at the behest of the petitioner. The report also indicates that pursuant to order dated 08.01.2010 the sale of the property of the company under liquidation was confirmed in favour of one Shri.T.S.Ravi and a sum of Rs.1,00,00,000/- was received pursuant to the execution of sale deed dated 31.03.2010.

2. The learned Deputy Official Liquidator would submit that as on date fund available is Rs.1,66,98,187/-. It is further submitted that 7 claims have been received and the details of which are detailed below:-

<i>Sl. No</i>	<i>Claim NO.</i>	<i>Name of the Claimant</i>	<i>Nature of claim</i>	<i>Amount Claimed Rs.</i>	<i>Amount Admitted</i>	<i>Remarks</i>
1	2	Suresh Kumar	Ordinary	5000	---	Rejected Notice of Rejection



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Sl. No	Claim NO	Name of the Claimant	Nature of claim	Amount Claimed Rs.	Amount Admitted	Remarks
		Tandon, Lucknow				sent on 11.08.2022
2	3	Maharastra Apex Corporation Ltd., Manipal	Ordinary	25,68,331	19,96,699	Admitted Admission notice sent on 24.01.2024
3	4	Essar Steel Limited (presently known as Archeler mittal Nippan Steel), Gujarat	Ordinary	11,10,22,056	---	Rejected Notice of Rejection sent on 21.12.2020
4	5	The Deputy Commissioner of Central Excise, Chennai – 600 056	Govt.	12,56,138	---	Rejected Notice of Rejection sent on 29.04.2021
5	6	Dugar Finance Limited filed by R.Nagarajan, Administrator	Ordinary	47,07,000	---	Company is under liquidation claim yet to be adjudicated
6	7	SL Omprakash OMS engineering, Chennai – 17	Ordinary	20,12,400	15,10,505	Admitted Admission notice sent on 14.08.2020



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<i>Sl. No</i>	<i>Claim NO</i>	<i>Name of the Claimant</i>	<i>Nature of claim</i>	<i>Amount Claimed Rs.</i>	<i>Amount Admitted</i>	<i>Remarks</i>
7	8	Harvest Nidhi Ltd.,	Ordinary	9,64,000		Company under liquidation claim yet to be adjudicated
		Total			35,07,204	

3. It is therefore submitted that claim at Sl.No.1, 3 and 4 has been rejected on the date mentioned above. As far as claim at Sl.No.5 and 7 are concerned, both the claims are under liquidation. As the company are still under liquidation. It is therefore submitted that claim at Sl.No.2 and 6 can be ordered to be paid and the total amount payable in these two claims will come to Rs.35,07,204/-. It is further submitted that after paying the aforesaid amount, there will be surplus to take care of the interest at claim No/Sl.No.5 and 7.

4. In view of the above, this Company Application stands



allowed.

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