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Arb.O.P.(Com.Div.) No.144 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 01.02.2024

CORAM :

THE HONOURABLE MR.JUSTICE C.SARAVANAN

Arb.O.P.(Com.Div.) No.144 of 2023
and
A.No.2093 of 2023

1.M.Parvin

2.Su.Sirajudeen

... Petitioners

Vs.

M/s.Prakash Chand Bohra and Sons,
Financiers, HUF,
Represented by its Karta/Power of Attorney
“Bohra Mansion”,
No.36 (Old No.10), General Muthiah Mudali Street,
Sowcarpet, Chennai – 600 079. ... Respondent

Prayer: Original Petition is filed under Section 34(2)(a)(iii) (iv) and (b)(ii) of the Arbitration and Conciliation Act, 1996 as amended in 2015, to set aside the Ex-parte Arbitral Award dated 23.12.2022 bearing number ACP(B)No.104 of 2022 passed by the Sole Arbitrator K.Thyagarajan in its entirety and to direct the respondent to pay the costs.



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For Petitioner : Mr.H.Mohamed Ghouse
For Respondent : M/s.S.Sathya Gandhi
for M/s.S.Rajeni Associates

ORDER

The parties have arrived at a settlement and have signed a Settlement Agreement before the Tamil Nadu Mediation and Conciliation Centre attached to this Court.

2. The Settlement Agreement has been forwarded by the Mediation and Conciliation Centre to this Court.

3. A copy of the Mediation Report is also available in the Court Bundle.

4. Recording the above, this Original Petition is disposed of in terms of the above Mediation Report and the Settlement Agreement, both dated 26.09.2023.

5. The copy of the Mediation Report and Settlement Agreement



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dated 26.09.2023 shall form part of this order. It is open for the parties to enforce their rights under the aforesaid Mediation Report and Settlement Agreement in the manner known to law. No costs. Connected Application is closed.

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Index : Yes/No
Internet : Yes/No
Speaking Order/Non-Speaking Order
Neutral Citation : Yes/No

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C.SARAVANAN, J.

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