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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 04.11.2024

CORAM :

THE HONOURABLE DR.JUSTICE ANITA SUMANTH
and
THE HONOURABLE MR.JUSTICE G. ARUL MURUGAN

T.C.A.No.242 of 2011

Commissioner of Income Tax I
Chennai. .. Appellant

vs

M/. Vanavil Dyes & Chemicals Ltd.,
(now known as Clariant Chemicals Ltd.,)
II Floor Kences Towers,
Ramakrishna St.,
T.Nagar, Chennai – 600 017. .. Respondent

Prayer : Appeal filed under Section 260A of the Income Tax Act, 1961 against order of the Income Tax Appellate Tribunal, Madras, 'C' Bench, dated 19.10.2010 in ITA No. 817/Mds/2010.

For Appellant : Mr.J.Narayanaswamy
Senior Standing Counsel

For Respondent : No appearance

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DR. ANITA SUMANTH.,J.
and
G. ARUL MURUGAN.,J.

JUDGMENT
(Delivered by Dr. ANITA SUMANTH.,J)

This tax case appeal relates to assessment year (AY) 1999 – 2000. The challenge is to order of the Income Tax Appellate Tribunal dated 19.10.2010 confirming the assumption of jurisdiction under Section 263 of the Income-Tax Act, 1961 in respect of assessment year 1999-2000.

2. On instructions, Mr.J.Narayanasamy, learned Senior Standing Counsel, appearing for the appellant/Department states that tax effect has been computed at a sum of Rs.26,00,000/- (approx) hence and citing the instructions per Circular bearing No.9 of 2024 dated 17.09.2024, he does not pursue the appeal.

3. Recording the aforesaid submission, this tax case appeal is dismissed as withdrawn on account of low tax effect leaving the question of law open to be decided in an appropriate matter. No costs.

[A.S.M., J] [G.A.M., J]
04.11.2024

Index:Yes/No
Neutral Citation:Yes/No
ssm

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