



WEB COPY

Comp.A.No.91 of



Comp.A. No.91 of 2022

in

C.P. No.279 of 2016

K. KUMARESH BABU, J.

The present application has been filed seeking for the following relief:

a) To take this report on record.

b) To direct the respondent/ debtor to pay a sum of Rs.1,94,200/- along with compound interest at 24% p.a. From the date of winding up till the date of entire settlement (or) to permit the Official Liquidator to value the property by engaging the services of ITCOT Limited and to file necessary application to bring the property for sale in the interest of body of creditors of the company in liquidation

c) To direct that the cost of this application do come out of the funds of the company in liquidation

d) To pass such other order(s) as this Court may deem fit and proper in the circumstances of the case.

2. Heard Ms.B.Ambili, learned Deputy Official Liquidator.

3. In spite of notice issued to the Respondent, the Respondent had not entered appearance. The application was directed to be listed before the Master

on 26.04.2024. When the evidence was recorded by the learned Master, there



has been no representation for the respondent. The learned Master has also recorded evidence on 08.07.2024 and 16.07.2024. Even when the evidence was recorded there is no representation on the side of the respondent. Hence, the matter was posted before this Court.

4. Even today when the matter was taken up for hearing there is no representation on the side of the respondent.

5. I have perused the materials available on record and also the deposition and the Exhibits marked through PW1. Exhibit-A1, is the photocopy of the statement of the affairs dated 23.02.2018, Exhibit P2 Series are the office copies of the demand notice dated 15.03.2019 and reminder dated 12.10.2020.

6. In such view of the matter, the application is ordered. The respondent is directed to make the payment for a sum of Rs.1,94,200/- together with interest at 24% per annum within a period of eight (8) weeks from the date of receipt of a copy of this order.

23.08.2024

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